

WOOL INDUSTRY.

No. 99 of 1962.

An Act relating to the Wool Industry.

[Assented to 14th December, 1962.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

PART I.—PRELIMINARY.

1. This Act may be cited as the *Wool Industry Act* 1962.

Short title.

2. Parts I., II., V. and VI. of this Act shall come into operation on such date as is fixed by Proclamation and Parts III. and IV. of this Act shall come into operation on such later date as is, or on such later dates as respectively are, fixed by Proclamation.

Commencement.

3. This Act is divided into Parts, as follows:—

Parts.

Part I.—Preliminary (Sections 1–6).

Part II.—The Australian Wool Board.

Division 1.—Preliminary (Section 7).

Division 2.—Establishment and Constitution of the Board (Sections 8–23).

Division 3.—Functions and Powers of the Board (Sections 24–26).

Division 4.—Staff of the Board (Sections 27–31).

Division 5.—Finances of the Board (Sections 32–37).

Part

Part III.—Wool Testing.

Division 1.—Preliminary (Sections 38–39).

Division 2.—Establishment and Constitution of the Australian Wool Testing Authority (Sections 40–51).

Division 3.—Functions and Powers of the Australian Wool Testing Authority (Sections 52–55).

Division 4.—Miscellaneous (Sections 56–61).

Part IV.—Wool Research (Sections 62–73).

Part V.—Wool Stores (Sections 74–82).

Part VI.—Miscellaneous (Sections 83–89).

Repeal and
transitional.

4.—(1.) The following Acts are repealed:—

*Wool Stores Act 1953;**Wool Use Promotion Act 1953;**Wool Use Promotion Act 1957;**Wool Use Promotion Act 1960.*

(2.) Upon the commencement of this Part—

(a) all rights, property and assets that, immediately before the date of commencement of this Part, were vested in the Australian Wool Bureau, and all moneys and investments that, immediately before that date, constituted the Wool Use Promotion Fund, are, by force of this sub-section, vested in the Board; and

(b) the Board becomes, by force of this sub-section, liable to pay and discharge all the debts, liabilities and obligations of the Australian Wool Bureau that existed immediately before that date.

(3.) Any contract, agreement or other instrument subsisting immediately before the date of commencement of this Part to which the Australian Wool Bureau was a party has effect on and after that date as if—

(a) the Board were substituted for the Bureau as a party to the contract, agreement or other instrument; and

(b) any reference in the contract, agreement or other instrument to the Bureau were (except in relation to matters that occurred before that date) a reference to the Board.

(4.) Notwithstanding the repeal effected by sub-section (1.) of this section, the Australian Wool Bureau, as constituted immediately before the commencement of this Part, shall, for the purpose of preparing and furnishing the report referred to in the next succeeding sub-section, continue in existence until it has furnished that report.

(5.) The

(5.) The Australian Wool Bureau shall, as soon as practicable after the commencement of this Part, prepare and furnish to the Minister a report on the operation of the provisions of the *Wool Use Promotion Act 1953-1960* relating to the Bureau during the period that commenced on the first day of July, One thousand nine hundred and sixty-two, and ended immediately before the commencement of this Part, and the Board shall provide the Bureau with such clerical and other assistance as is reasonably required by the Bureau to enable it to prepare the report.

5.—(1.) The objects of this Act are—

Objects of this Act.

- (a) to promote the export from Australia of wool and wool products;
- (b) to promote trade and commerce in wool and wool products among the States, between States and Territories and within the Territories;
- (c) to encourage the production, and the use, of wool and wool products in the Territories; and
- (d) to ensure the availability, when a state of war, or danger of war, exists, of wool stores for use for the purposes of the defence of the Commonwealth,

and this Act shall be construed and administered accordingly.

(2.) The Board, the Authority and any committee established by or under this Act shall not perform its functions or exercise its powers except for the purpose of achieving an object specified in the last preceding sub-section.

6. In this Act, unless the contrary intention appears—

Definitions.

- “ approved bank ” means the Reserve Bank of Australia or another bank approved by the Treasurer for the purposes of the provision in which the expression occurs;
- “ member of the staff of the Board ” means an officer or employee of the Board, and includes a person who is in the employment of the Board by virtue of sub-section (1.) of section twenty-eight, or sub-section (1.) of section sixty-one, of this Act;
- “ Territory ” means a Territory of the Commonwealth forming part of the Commonwealth;
- “ the Auditor-General ” means the Auditor-General for the Commonwealth;
- “ the Australian Wool Bureau ” means the Australian Wool Bureau established by the *Wool Use Promotion Act 1953*;
- “ the Australian Wool Industry Conference ” or “ the Conference ” means the organization known as the Australian Wool Industry Conference which was formed on the twenty-fourth day of October, One thousand nine hundred and sixty-two;

“ the

- “ the Authority ” means the Australian Wool Testing Authority established by this Act;
 “ the Board ” means the Australian Wool Board established by this Act;
 “ the Wool Use Promotion Fund ” means the Fund established under that name by the *Wool Use Promotion Act* 1953;
 “ wool ” means sheep’s wool, and includes lambs’ wool.

PART II.—THE AUSTRALIAN WOOL BOARD.

Division I.—Preliminary.

Definitions.

7. In this Part, unless the contrary intention appears—
 “ member ” means a member of the Board, and includes the Chairman;
 “ the Chairman ” means the Chairman of the Board;
 “ the Deputy Chairman ” means the Deputy Chairman of the Board.

Division 2.—Establishment and Constitution of the Board.

Establishment of the Board.

- 8.—(1.) For the purposes of this Act, there shall be a Board by the name of the Australian Wool Board.

(2.) The Board—

- (a) is a body corporate, with perpetual succession;
 (b) shall have a common seal;
 (c) is capable of acquiring, holding and disposing of real and personal property; and
 (d) may sue and be sued in its corporate name.

- (3.) All courts, judges and persons acting judicially shall take judicial notice of the common seal of the Board affixed to a document and shall presume that it was duly affixed.

Membership of the Board.

- 9.—(1.) The Board shall consist of eleven members, namely:—

- (a) a Chairman;
 (b) six members to represent Australian woolgrowers;
 (c) one member to represent the Commonwealth; and
 (d) three other members.

- (2.) Each member shall be appointed by the Minister in accordance with this Part for the appropriate period specified in this Part.

- (3.) Subject to this Part, a member holds office for the period of his appointment, but is eligible for re-appointment.

- (4.) The performance of the functions or the exercise of the powers of the Board is not affected by reason only of there being a vacancy or vacancies in the membership of the Board.

- (5.) The

(5.) The appointment of a member is not invalidated and shall not be called in question by reason of a defect or irregularity in or in connexion with his nomination or appointment.

10.—(1.) The Chairman shall be appointed upon the nomination of the Board. The Chairman.

(2.) The last preceding sub-section does not apply to the appointment of the first Chairman or an appointment to fill a vacancy in the office of Chairman that occurs before the expiration of the period of appointment of the first Chairman, but the Minister shall, before making any such appointment, consult with the Australian Wool Industry Conference with respect to the appointment.

(3.) The Chairman shall, subject to section fourteen of this Act, be appointed for three years.

11.—(1.) Each member to represent Australian woolgrowers shall be appointed upon the nomination of the Australian Wool Industry Conference. Members representing woolgrowers.

(2.) Of the six members to represent Australian woolgrowers first appointed—

- (a) two shall be nominated for appointment, and shall be appointed, for one year;
- (b) two shall be nominated for appointment, and shall be appointed, for two years; and
- (c) two shall be nominated for appointment, and shall be appointed, for three years.

(3.) After the appointment of the six members to represent Australian woolgrowers first appointed, each subsequent appointment of a member to represent Australian woolgrowers shall, subject to section fourteen of this Act, be for three years.

12. The member to represent the Commonwealth shall, subject to section fourteen of this Act, be appointed for three years. Member representing the Commonwealth.

13.—(1.) This section applies to the members referred to in paragraph (d) of sub-section (1.) of section nine of this Act. Members referred to in section 9 (1.) (d).

(2.) The members to whom this section applies shall be appointed—

- (a) in the case of the appointment of the three such members first appointed—from amongst persons whose names are included in a list of names of not less than five qualified persons submitted to the Minister by the Australian Wool Industry Conference; and

(b) in

(b) in the case of a subsequent appointment of such a member—from amongst persons whose names are included in a list of names of not less than two qualified persons so submitted.

(3.) Where the Conference has submitted to the Minister a list of names for the purposes of the last preceding sub-section, the Minister may, if he thinks fit, request the Conference to submit to him the names of additional qualified persons for inclusion in the list.

(4.) Of the three members to whom this section applies who are first appointed—

(a) one shall be appointed for one year;

(b) one shall be appointed for two years; and

(c) one shall be appointed for three years.

(5.) After the appointment of the three members to whom this section applies who are first appointed, each subsequent appointment of a member to whom this section applies shall, subject to the next succeeding section, be for three years.

(6.) In this section, “ qualified person ” means a person who—

(a) is experienced in the marketing of wool or wool products or the manufacture of wool products or is otherwise experienced (whether in relation to wool or not) in commercial or financial matters; or

(b) is experienced in scientific, technical or economic research in connexion with the production or use of wool or wool products.

Appointments
to fill casual
vacancies.

14. If a member ceases to hold office before the expiration of the period of his appointment, another person may, in accordance with this Part, be appointed in his place for the remainder of that period.

Deputy
Chairman.

15.—(1.) The Board shall appoint a member, other than the Chairman, to be Deputy Chairman of the Board.

(2.) A member appointed as Deputy Chairman shall hold office as such until the appointment of another member as Deputy Chairman, until the expiration of the period of his appointment as a member or until he ceases to be a member, whichever first happens.

(3.) Where a member appointed as Deputy Chairman is, upon ceasing to be Deputy Chairman by virtue of the expiration of the period of his appointment as a member, re-appointed as a member, he is eligible for re-appointment as Deputy Chairman.

16.—(1.) If

16.—(1.) If the Chairman is granted leave of absence under section nineteen of this Act or the office of Chairman is vacant, the Deputy Chairman shall, subject to the next succeeding sub-section, act as Chairman during the period of the absence or vacancy.

Acting
Chairman.

(2.) The Board may appoint a member, other than the Chairman or the Deputy Chairman, to act as Chairman during any period when—

- (a) the Chairman is absent on leave of absence granted under section nineteen of this Act or the office of Chairman is vacant; and
- (b) the Deputy Chairman is absent on leave of absence granted under that section or the office of Deputy Chairman is vacant.

(3.) The Deputy Chairman or a member appointed to act as Chairman under the last preceding sub-section has, when acting as Chairman, all the powers, functions and duties conferred by this Act on the Chairman.

17.—(1.) A member, other than the Chairman or the member representing the Commonwealth, may, with the approval of the Board, appoint a person, other than a member, to be his deputy, and may revoke any such appointment.

Deputies of
members.

(2.) The Minister may appoint a person, other than a member, to be the deputy of the member representing the Commonwealth and may revoke any such appointment.

(3.) A deputy of a member is, in the event of the absence of that member from a meeting of the Board, entitled to attend that meeting and, when so attending, shall be deemed to be a member.

18. Members and deputies of members shall be paid such remuneration and allowances as the Governor-General determines.

Remuneration
and allowances
of members
and deputies
of members.

19. The Board may grant leave of absence to a member upon such terms and conditions as to remuneration or otherwise as the Board determines.

Leave of
absence.

20.—(1.) The Minister may remove a member from office for inability or misbehaviour.

Removal of
members.

(2.) If the Australian Wool Industry Conference requests the removal from office of a member representing Australian wool-growers, the Minister shall remove that member from office.

21. A member may resign his office by writing under his hand delivered to the Minister.

Resignation
of member.

22.—(1.) If

Vacation of
office.

22.—(1.) If a member—

- (a) becomes bankrupt, applies to take the benefit of any law for the relief of bankrupt or insolvent debtors, compounds with his creditors or makes an assignment of his remuneration for their benefit;
- (b) is absent, except on leave granted by the Board, from three consecutive meetings of the Board; or
- (c) fails to comply with his obligations under the next succeeding sub-section,

the Minister shall, by notice published in the *Gazette*, remove the member from office.

(2.) A member who is directly or indirectly interested in a contract made or proposed to be made by the Board, otherwise than as a member, and in common with the other members, of an incorporated company consisting of not less than twenty-five persons, shall, as soon as possible after the relevant facts have come to his knowledge, disclose the nature of his interest at a meeting of the Board.

(3.) A disclosure under the last preceding sub-section shall be recorded in the minutes of the Board, and the member—

- (a) shall not take part after the disclosure in any deliberation or decision of the Board with respect to the contract; and
- (b) shall be disregarded for the purpose of constituting a quorum of the Board for any such deliberation or decision.

(4.) The preceding provisions of this section (other than paragraph (b) of sub-section (1.)) apply to and in relation to a deputy of a member in like manner as they apply to and in relation to a member.

(5.) If a member is appointed Chairman of the Board, he shall cease to be a member otherwise than as Chairman and, if the deputy of a member is appointed Chairman of the Board, he shall cease to be a deputy.

Meetings of
the Board.

23.—(1.) Subject to this section, meetings of the Board shall be held at such times and places as the Board from time to time determines.

(2.) The Chairman may at any time convene a meeting of the Board.

(3.) In the event of—

- (a) the absence of the Chairman on leave of absence granted under section nineteen of this Act or of a vacancy in the office of Chairman; and

(b) the

(b) the absence of the Deputy Chairman on leave of absence granted under that section or of a vacancy in the office of Deputy Chairman,

another member may convene a meeting of the Board for the purpose of appointing a member under sub-section (2.) of section sixteen of this Act to act as Chairman.

(4.) The Chairman shall preside at all meetings of the Board at which he is present.

(5.) In the event of the absence of the Chairman from a meeting of the Board, the Deputy Chairman shall preside at that meeting.

(6.) In the event of the absence of both the Chairman and the Deputy Chairman from a meeting of the Board, the member, if any, acting as Chairman by virtue of sub-section (2.) of section sixteen of this Act shall preside at the meeting or, if there is no member so acting, the members present shall appoint one of their number to preside at the meeting.

(7.) At a meeting of the Board, seven members constitute a quorum.

(8.) A question arising at a meeting of the Board shall be decided by a majority of the votes of the members present and voting.

(9.) At a meeting of the Board at which the Chairman presides, the Chairman does not have a deliberative vote but, in the event of an equality of votes, has a casting vote.

(10.) At a meeting of the Board at which a member other than the Chairman presides, that member has a deliberative vote and, in the event of an equality of votes, also has a casting vote.

(11.) Where at a meeting of the Board at which a person is to be—

(a) nominated for appointment as Chairman; or

(b) appointed as Deputy Chairman or to act as Chairman, there is more than one candidate for nomination or appointment, the Board shall hold an election for the purpose of determining which of the candidates is to be nominated or appointed, and voting at the election shall be by secret ballot.

Division 3—Functions and Powers of Board.

24.—(1.) The functions of the Board are—

(a) to promote the use of wool and wool products in Australia and other countries;

(b) to inquire into, and from time to time report to the Australian Wool Industry Conference upon, methods of marketing wool and any other matters connected with the marketing of wool; and

(c) such

Functions and
powers of the
Board.

- (c) such other functions as are conferred on the Board by this Act or, being functions conducive to the achievement of an object of this Act, are approved by the Minister.

(2.) The Board has power to do all things necessary or convenient to be done for or in connexion with, or as incidental to, the performance of its functions and, in particular, without limiting the generality of the foregoing, may—

- (a) appoint agents, either in Australia or elsewhere;
- (b) make arrangements conducive to the performance of its functions with persons, authorities or associations in Australia or elsewhere and, with the consent of the Minister, with a State; and
- (c) use such means as it thinks fit for the purpose of promoting the use of wool and wool products, including—
 - (i) the use of publicity;
 - (ii) the encouraging of research in connexion with the production or use of wool; and
 - (iii) the encouraging of the improvement of production of wool in Australia.

Wool
Marketing
Committee
and other
committees.

25.—(1.) As soon as practicable after the commencement of this Part, the Board shall establish a committee, to be known as the Wool Marketing Committee, to assist the Board in carrying out the functions of the Board referred to in paragraph (b) of sub-section (1.) of the last preceding section.

(2.) The Board may establish such other committees under this section as the Board thinks fit to assist the Board in carrying out any other functions of the Board (other than the function referred to in section sixty-six of this Act), and may abolish any such committee.

(3.) A committee shall consist of such persons (whether members of the Board or not) as the Board from time to time appoints, but the Board shall not remove a person from membership of a committee without his consent unless at least seven members of the Board concur in the removal.

(4.) The Board may give to a committee such directions as it thinks fit, including directions—

- (a) as to the manner in which the committee is to carry out its functions; and
- (b) with respect to the procedure to be followed at or in relation to meetings of the committee, including directions with respect to—
 - (i) the convening of meetings of the committee;
 - (ii) the

- (ii) the number of members of the committee to constitute a quorum;
- (iii) the appointment of a member of the committee to preside at meetings of the committee; and
- (iv) the manner in which questions arising at a meeting of the committee shall be decided.

(5.) Members of a committee shall be paid, in respect of attendance at meetings of the committee or while engaged (whether in Australia or overseas), with the approval of the Board, on business of the committee, such remuneration and allowances as the Board, with the approval of the Minister, determines.

(6.) In this section, "committee" means a committee established under this section.

26.—(1.) Subject to sub-section (4.) of this section, the Board may, either generally or otherwise as provided in the instrument of delegation, by writing under its common seal, delegate to a person, or to a committee established under the last preceding section, any of the powers of the Board under this Act, except this power of delegation.

(2.) A power so delegated may be exercised by the delegate in accordance with the instrument of delegation.

(3.) A delegation under this section is revocable at will and does not prevent the exercise of a power by the Board.

(4.) The Board shall not delegate any power of the Board in relation to the function referred to in paragraph (b) of sub-section (1.) of section twenty-four of this Act except to the Wool Marketing Committee established under the last preceding section.

Division 4.—Staff of the Board.

27.—(1.) Subject to this Act, the Board may appoint such officers and engage such employees as it thinks necessary for the purposes of this Act.

(2.) The terms and conditions of employment of persons so appointed or engaged are such as are determined by the Board.

(3.) Salary is not payable to a person so appointed or engaged at a rate that exceeds Three thousand seven hundred and fifty pounds per annum unless the Minister has approved the payment of salary at that rate to that person and the other terms and conditions of employment applicable to him.

(4.) The last preceding sub-section does not apply in relation to the salary of a person appointed as an officer, or engaged as an employee, of the Board in pursuance of sub-section (2.) of the next succeeding section, or in pursuance of sub-section (2.) of section sixty-one of this Act, if the rate of the salary does not exceed the rate of salary payable to the person immediately before he was so appointed or engaged.

28.—(1.) A person

Officers and employees of the Australian Wool Bureau.

28.—(1.) A person who, immediately before the date of commencement of this Part, was employed by the Australian Wool Bureau shall, from and including that date, be, by force of this section, in the employment of the Board upon the same terms and conditions as were applicable to him under the *Wool Use Promotion Act 1953–1960* immediately before that date until he is appointed as an officer, or engaged as an employee, of the Board or his employment under this sub-section ceases in accordance with those terms and conditions, whether by his resignation or otherwise.

(2.) The Board shall, as soon as practicable after the commencement of this Part, appoint as an officer, or engage as an employee, of the Board under the last preceding section each person referred to in the last preceding sub-section whose employment under that sub-section has not ceased, and the terms and conditions of employment determined by the Board in relation to a person so appointed or engaged shall be not less favourable than the terms and conditions of employment applicable to him immediately before he is so appointed or engaged.

Rights of public servants employed under this Act.

29.—(1.) Where a full-time member of the Board or an officer of the Board was, immediately before his appointment, an officer of the Public Service of the Commonwealth—

- (a) he retains his existing and accruing rights;
- (b) for the purpose of determining those rights, his service under this Act shall be taken into account as if it were service in the Public Service of the Commonwealth; and
- (c) the *Officers' Rights Declaration Act 1928–1959* applies as if this Act and this section had been specified in the Schedule to that Act.

(2.) For the purposes of this section, a member shall not be deemed to be a full-time member of the Board unless the Minister, in the instrument by which he is appointed, certifies that it is intended that the whole of his time will be given to the duties of his office as a member of the Board.

Employees' compensation.

30. The *Commonwealth Employees' Compensation Act 1930–1959* applies to members of the staff of the Board as if they were employees within the meaning of that Act and as if references in that Act to the Commonwealth were references to the Board.

Superannuation Act.

31. If, within a period of three months after the date of commencement of this Part, the Board is specified by regulations made under the *Superannuation Act 1922–1959* to be an approved authority for the purposes of that Act, the Board shall be deemed to have been an approved authority for the purposes of that Act during the period that commenced on that date and ended immediately before the date on which those regulations took effect.

Division

Division 5.—Finances of the Board.

32. There shall be paid to the Board, out of the Consolidated Revenue Fund, which is appropriated accordingly, amounts equal to the amounts of tax received by the Commissioner of Taxation by virtue of paragraph (a) of sub-section (1.) of section six of the *Wool Tax Act (No. 1) 1957*, or of that Act as amended, and by virtue of paragraph (a) of sub-section (1.) of section six of the *Wool Tax Act (No. 2) 1957*, or of that Act as amended, being amounts which are received by the Commissioner on or after the date of commencement of this Part or which were received by the Commissioner before that date and in respect of which amounts were not, before that date, paid into the Wool Use Promotion Fund.

Payments to the Board.

33.—(1.) The Board may, with the approval of the Treasurer, borrow moneys for temporary purposes on overdraft from an approved bank to enable the Board to perform the function of the Board referred to in sub-section (1.) of section fifty-six of this Act or to meet any expenses or liabilities referred to in sub-section (3.) of that section.

Borrowing.

(2.) The Board shall not borrow otherwise than in accordance with the last preceding sub-section.

34.—(1.) The Board may open and maintain an account or accounts with an approved bank or approved banks and shall maintain at all times at least one such account.

Bank accounts.

(2.) The Board shall pay all moneys received by it into an account referred to in this section.

35. The moneys of the Board may be applied—

- (a) in payment or discharge of the expenses, charges, obligations and liabilities incurred or undertaken by the Board in or in connexion with the performance of its functions or the exercise of its powers under this Act;
- (b) in payment of any remuneration and allowances, or reimbursement of expenses, payable under this Act to members and deputies of members of the Board or of the Authority and to members of committees established by the Board under section twenty-five of this Act;
- (c) in payment of remuneration and allowances of members of the staff of the Board;
- (d) in making such grants as the Board thinks fit to the Australian Wool Industry Conference in respect of expenses incurred by the Conference; and
- (e) in making any other payments that the Board is authorized or required to make under this Act,

Application of moneys by Board.

and not otherwise.

36. Moneys

Investment of
moneys of the
Board.

36. Moneys of the Board not immediately required for the purposes of the Board may be invested—

- (a) in securities of or guaranteed by the Commonwealth or a State;
- (b) on fixed deposit with an approved bank; or
- (c) in such other manner as the Treasurer approves.

Proper
accounts and
records to be
kept.

37. The Board shall keep proper accounts and records of its transactions and affairs and shall do all things necessary to ensure that all payments out of its moneys are properly authorized and correctly made and that adequate control is maintained over its assets and the incurring by it of liabilities.

PART III.—WOOL TESTING.

Division 1.—Preliminary.

Definitions.

38. In this Part, unless the contrary intention appears—
“member” means a member of the Authority, and includes the Chairman;

“the Chairman” means the Chairman of the Authority;

“the previous Authority” means the Australian Wool Testing Authority established by the *Australian Wool Testing Authority Act 1957*;

“wool products” includes goods made partly from wool.

Repeal and
transitional.

39.—(1.) The *Australian Wool Testing Authority Act 1957* is repealed.

(2.) Upon the commencement of this Part—

(a) all rights, property and assets that, immediately before the date of commencement of this Part, were vested in the previous Authority are, by force of this sub-section, vested in the Board; and

(b) the Board becomes, by force of this sub-section, liable to pay and discharge all the debts, liabilities and obligations of the previous Authority that existed immediately before that date.

(3.) Any contract, agreement or other instrument subsisting immediately before the date of commencement of this Part to which the previous Authority was a party has effect on and after that date as if—

(a) the Board were substituted for the previous Authority as a party to the contract, agreement or other instrument; and

(b) any

- (b) any reference in the contract, agreement or other instrument to the previous Authority were (except in relation to matters that occurred before that date) a reference to the Board.

(4.) Notwithstanding the repeal effected by sub-section (1.) of this section, the previous Authority, as constituted immediately before the commencement of this Part, shall, for the purpose of preparing and furnishing the report referred to in the next succeeding sub-section, continue in existence until it has furnished that report.

(5.) The previous Authority shall, as soon as practicable after the commencement of this Part, prepare and furnish to the Minister a report of its operations during the period that commenced on the first day of July, One thousand nine hundred and sixty-two, and ended immediately before the commencement of this Part, together with financial statements in respect of that period, and the Board shall provide that Authority with such clerical and other assistance as is reasonably required by that Authority to enable it to prepare the report and statements.

(6.) The provisions of sub-sections (2.) and (3.) of section thirty-five of the *Australian Wool Testing Authority Act 1957* apply to and in relation to the report and financial statements referred to in the last preceding sub-section as if that section had continued in force and as if the reference in paragraph (c) of sub-section (2.) of that section to "the year" were a reference to the period mentioned in the last preceding sub-section.

Division 2.—Establishment and Constitution of the Australian Wool Testing Authority.

40.—(1.) For the purposes of this Part, there shall be an authority by the name of the Australian Wool Testing Authority. Establishment of Authority.

(2.) The Authority—

- (a) is a body corporate, with perpetual succession;
 (b) shall have a common seal; and
 (c) may sue and be sued in its corporate name.

(3.) The Authority has no power to acquire or hold real or personal property except moneys that become payable to it.

(4.) All courts, judges and persons acting judicially shall take judicial notice of the common seal of the Authority affixed to a document and shall presume that it was duly affixed.

41.—(1.) The Authority shall consist of eight members, who shall be appointed by the Board and shall be— Membership of the Authority.

- (a) a person who is a member of the Board;
 (b) a person

- (b) a person nominated by the organization known as the Australian Council of Wool Buyers;
- (c) a person nominated by the organization known as the National Council of Wool Selling Brokers of Australia;
- (d) a person nominated by the organization known as the Wool Scourers, Carbonizers and Fellmongers' Federation of Australia;
- (e) a person nominated by the organization known as the Wool Textile Manufacturers of Australia;
- (f) a person nominated by the Commonwealth Scientific and Industrial Research Organization; and
- (g) two persons who, at the time of appointment to the Authority, are not directly connected with the Australian wool industry.

(2.) Subject to the next succeeding section, a member shall be appointed for three years.

(3.) Subject to this Part, a member holds office for the period of his appointment, but is eligible for re-appointment.

(4.) The performance of the functions or the exercise of the powers of the Authority is not affected by reason only of there being a vacancy or vacancies in the membership of the Authority.

(5.) The appointment of a member is not invalidated and shall not be called in question by reason of a defect or irregularity in or in connexion with his nomination or appointment.

Appointments
to fill casual
vacancies.

42. If a member ceases to hold office before the expiration of the period of his appointment, another person may, in accordance with the last preceding section, be appointed in his place for the remainder of that period.

Chairman.

43.—(1.) The Authority shall appoint a member to be Chairman of the Authority.

(2.) A member appointed as Chairman shall hold office as such until the appointment of another member as Chairman, until the expiration of the period of his appointment as a member or until he ceases to be a member, whichever first happens.

(3.) Where a member appointed as Chairman is, upon ceasing to be Chairman by virtue of the expiration of the period of his appointment as a member, re-appointed as a member, he is eligible for re-appointment as Chairman.

Acting
Chairman.

44. If the Chairman is granted leave of absence under section forty-seven of this Act, the Authority may appoint a member to act as Chairman during the period of the absence and a member so appointed has, when acting as Chairman, all the powers, functions and duties conferred by this Part on the Chairman.

45.—(1.) A member

45.—(1.) A member may, with the approval of the Authority, appoint a person, other than a member, to be his deputy, and may revoke any such appointment. Deputies of members.

(2.) A deputy of a member is, in the event of the absence of that member from a meeting of the Authority, entitled to attend that meeting and, when so attending, shall be deemed to be a member.

46. Members and deputies of members shall be paid, in respect of attendance at meetings of the Authority or while engaged (whether in Australia or overseas), with the approval of the Authority, on business of the Authority, such remuneration and allowances as the Board, with the approval of the Minister, determines. Remuneration and allowances of members and deputies of members of the Authority.

47. The Board may grant leave of absence to a member of the Authority on such terms and conditions as to remuneration or otherwise as the Board determines. Leave of absence.

48.—(1.) The Board may terminate the appointment of a member for inability or misbehaviour. Dismissal of members.

(2.) The Board shall terminate the appointment of a member who was appointed upon the nomination of an organization if the organization so requests.

(3.) If the member referred to in paragraph (a) of sub-section (1.) of section forty-one of this Act ceases to be a member of the Board, the Board shall terminate his appointment.

49. A member of the Authority may resign his office by writing under his hand delivered to the Chairman of the Board or, if the Deputy Chairman or another member of the Board is acting as Chairman of the Board, to the person so acting. Resignation.

50.—(1.) If a member—

- (a) becomes bankrupt, applies to take the benefit of any law for the relief of bankrupt or insolvent debtors, compounds with his creditors or makes an assignment of his remuneration for their benefit;
- (b) is absent, except on leave granted by the Board, from three consecutive meetings of the Authority; or
- (c) fails to comply with his obligations under the next succeeding sub-section,

the Board shall terminate the appointment of the member. Vacation of office.

(2.) A member

(2.) A member who is directly or indirectly interested in a contract made or proposed to be made by the Authority, otherwise than as a member, and in common with the other members, of an incorporated company consisting of not less than twenty-five persons, shall, as soon as possible after the relevant facts have come to his knowledge, disclose the nature of his interest at a meeting of the Authority.

(3.) A disclosure under the last preceding sub-section shall be recorded in the minutes of the Authority, and the member—

(a) shall not take part after the disclosure in any deliberation or decision of the Authority with respect to the contract; and

(b) shall be disregarded for the purpose of constituting a quorum of the Authority for any such deliberation or decision.

(4.) Sub-section (2.) of this section does not apply in relation to a contract for the use of the services of the Authority in the ordinary course of its business and upon usual terms and conditions.

(5.) The provisions of this section (other than paragraph (b) of sub-section (1.)) apply to and in relation to a deputy of a member in like manner as they apply to and in relation to a member.

Meetings of the
Authority.

51.—(1.) Subject to this section, meetings of the Authority shall be held at such times and places as the Authority from time to time determines.

(2.) The Chairman may at any time convene a meeting of the Authority.

(3.) In the event of the absence of the Chairman on leave of absence granted under section forty-seven of this Act or of a vacancy in the office of Chairman, another member may convene a meeting of the Authority for the purpose of—

(a) appointing a member under section forty-four of this Act to act as Chairman; or

(b) appointing a member under sub-section (1.) of section forty-three of this Act to be Chairman,

as the case requires.

(4.) The Chairman shall preside at all meetings of the Authority at which he is present.

(5.) In the event of the absence of the Chairman from a meeting of the Authority, the member, if any, acting as Chairman by virtue of section forty-four of this Act shall preside at the meeting or, if there is no member so acting, the members present shall appoint one of their number to preside at the meeting.

(6.) At

(6.) At a meeting of the Authority, five members constitute a quorum.

(7.) A question arising at a meeting of the Authority shall be decided by a majority of votes of the members present and voting.

(8.) The Chairman or other member presiding at a meeting of the Authority has a deliberative vote and, in the event of an equality of votes, also has a casting vote.

Division 3.—Functions and Powers of the Authority.

52. The functions of the Authority are—

- (a) to carry out tests, by means of facilities provided, and equipment and materials supplied, by the Board, of wool and wool products; and
- (b) to issue certificates and make reports in respect of tests carried out by the Authority.

Functions of the Authority.

53.—(1.) The Authority has power to do all things necessary or convenient to be done for or in connexion with, or as incidental to, the performance of its functions and, in particular, without limiting the generality of the foregoing, has power—

Powers of the Authority.

- (a) to enter into agreements to carry out tests with persons desiring the tests;
- (b) to advertise its services; and
- (c) to charge for its services such fees as it determines.

(2.) Subject to section fifty-five of this Act, the Authority shall exercise its powers in accordance with any directions given to it by the Board.

54.—(1.) The Authority may, either generally or otherwise as provided in the instrument of delegation, by writing under its common seal, delegate to a member of the Authority or to an officer of the Board whose services are made available to the Authority any of its powers under this Part, except this power of delegation.

Delegation.

(2.) A power so delegated may be exercised by the delegate in accordance with the instrument of delegation.

(3.) A delegation under this section is revocable at will and does not prevent the exercise of a power by the Authority.

55.—(1.) Tests by the Authority shall be carried out in such manner, and on the basis of such standards, as the Authority, in its discretion, determines, but, in determining standards, the Authority shall have regard to any standards that receive international recognition.

Carrying out of tests and issue of certificates.

(2.) Certificates issued by the Authority in respect of tests shall be in accordance with such form as the Authority, in its discretion, determines, and shall be sealed with a seal of the Authority authorized by the Authority to be used for that purpose.

Division

Division 4.—Miscellaneous.

Provision by the Board to the Authority of facilities, staff, &c.

56.—(1.) It is a function of the Board to establish and maintain facilities in Australia, and to supply equipment and materials, for use by the Authority in performing the functions of the Authority.

(2.) The Board shall make available to the Authority such members of the staff of the Board as the Chairman of the Board, after consultation with the Chairman of the Authority, considers necessary for the purpose of enabling the Authority to perform its functions under this Part.

(3.) Any expenses or liabilities incurred by the Authority in the performance of its functions or the exercise of its powers shall be met by the Board and any moneys received by the Authority shall be paid to the Board.

Certificates to be evidence.

57.—(1.) A certificate sealed with a seal of the Authority in accordance with sub-section (2.) of section fifty-five of this Act in respect of a test carried out by the Authority, or a document sealed with such a seal and purporting to be a copy of such a certificate, is evidence of the matters stated in the certificate in relation to the test and that the results of the test as shown in the certificate are correct.

(2.) All courts, judges and persons acting judicially shall take judicial notice of a seal referred to in sub-section (2.) of section fifty-five of this Act affixed to a document and shall presume that it was duly affixed.

Authority not to discriminate.

58. The Authority shall not, without reasonable cause, refuse to make its services available to a person.

Limitation of liability.

59.—(1.) The Authority is not subject to any liability in respect of—

- (a) any certificate issued, or report made, by the Authority; or
- (b) any articles deposited with the Authority for testing.

(2.) The last preceding sub-section does not affect any liability of the Authority arising out of negligence or misconduct.

Proper accounts and records to be kept.

60. The Authority shall keep proper accounts and records of its transactions and affairs and shall do all things necessary to ensure that adequate control is maintained over the incurring by it of liabilities.

Officers and employees of the previous Authority.

61.—(1.) A person who, immediately before the date of commencement of this Part, was an officer, or a temporary or casual employee, of the previous Authority, shall, from and including that date, be, by force of this section, in the employment of the Board upon the same terms and conditions as were applicable to him under the *Australian Wool Testing Authority Act*

1957 immediately before that date until he is appointed as an officer, or engaged as an employee, of the Board or his employment under this sub-section ceases in accordance with those terms and conditions, whether by his resignation or otherwise.

(2.) The Board shall, as soon as practicable after the commencement of this Part, appoint as an officer, or engage as an employee, of the Board under section twenty-seven of this Act, each person referred to in the last preceding sub-section whose employment under that sub-section has not ceased, and the terms and conditions of employment determined by the Board in relation to a person so appointed or engaged shall be not less favourable than the terms and conditions of employment applicable to him immediately before he is so appointed or engaged.

PART IV.—WOOL RESEARCH.

62. In this Part—

Definitions.

“ the Fund ” means the Wool Research Trust Fund referred to in section sixty-four of this Act;

“ wool products ” includes goods made partly from wool;

“ wool research advisory committee ” means a committee established by or under section seventy of this Act.

63.—(1.) The *Wool Research Act 1957* and the *Wool Research Act 1960* are repealed.

Repeal and transitional.

(2.) Where, before the date of commencement of this Part, approval was given under section eight of the *Wool Research Act 1957–1960* for the payment of an amount out of moneys standing to the credit of the Fund referred to in sub-section (1.) of the next succeeding section and the whole or any part of that amount had not, before that date, been paid out of the Fund, the approval shall, for the purposes of this Part, be deemed to have been given under section sixty-seven of this Act.

(3.) The Minister shall, as soon as practicable after the commencement of this Part, prepare and cause to be laid before each House of the Parliament a report on the operation of the *Wool Research Act 1957–1960* during the period that commenced on the first day of July, One thousand nine hundred and sixty-two, and ended on the day immediately preceding the commencement of this Part.

64.—(1.) The Fund established by the *Wool Research Act 1957* under the name of the Wool Research Trust Fund is continued in existence under that name.

Wool Research Trust Fund.

(2.) The

(2.) The Fund shall continue to be a Trust Account for the purposes of section sixty-two A of the *Audit Act* 1901–1962.

(3.) A reference in a law of the Commonwealth, other than in this Act, to the Wool Research Trust Fund established by the *Wool Research Act* 1957 shall be read as if it were a reference to that Fund as continued in existence by this section.

Payments to
the Fund.

65.—(1.) There shall be paid into the Fund—

- (a) amounts equal to three times the amounts of tax received by the Commissioner of Taxation by virtue of paragraph (b) of sub-section (1.) of section six of the *Wool Tax Act* (No. 1) 1957, or of that Act as amended, and by virtue of paragraph (b) of sub-section (1.) of section six of the *Wool Tax Act* (No. 2) 1957, or of that Act as amended, being amounts which are received by the Commissioner on or after the date of commencement of this Part or which were received by the Commissioner before that date and in respect of which amounts were not paid into the Fund before that date;
- (b) moneys paid by any person to the Commonwealth for the purposes of the Fund;
- (c) moneys received by the Commonwealth from the sale of any land or goods bought or produced, or in respect of any work paid for, out of moneys paid out of the Fund; and
- (d) interest from the investment of moneys standing to the credit of the Fund.

(2.) The Consolidated Revenue Fund is appropriated to the extent necessary for the purposes of any payment referred to in the last preceding sub-section.

Board to make
recommen-
dations with
respect to
research
expenditure.

66. It is a function of the Board to make recommendations to the Minister with respect to expenditure, for a purpose referred to in paragraph (a) of sub-section (1.) of the next succeeding section, of moneys standing to the credit of the Fund.

Application of
the Fund.

67.—(1.) Subject to the next succeeding sub-section, amounts standing to the credit of the Fund may, with the approval of the Minister, be expended—

- (a) for the following purposes:—
 - (i) scientific, technical and economic research in connexion with the production or use of wool or wool products;
 - (ii) the application of the results of any such research;
 - (iii) the

- (iii) the training of persons in connexion with the wool industry;
 - (iv) the dissemination of information and advice relating to scientific, technical and economic matters in connexion with the wool industry;
 - (v) the publication of reports, periodicals, books and papers in connexion with any research referred to in sub-paragraph (i) of this paragraph; and
 - (vi) any purpose incidental to a purpose referred to in this paragraph;
- (b) in payment of any remuneration and allowances, or reimbursement of expenses, payable under this Act to members of wool research advisory committees; and
- (c) in the reimbursement of the expenses incurred by the Board in or in connexion with the performance by the Board of the function of the Board referred to in the last preceding section,

and not otherwise.

(2.) The Minister shall not exercise his power to approve the expenditure, for a purpose referred to in paragraph (a) of the last preceding sub-section, of moneys standing to the credit of the Fund except in accordance with recommendations of the Board.

68.—(1.) Moneys standing to the credit of the Fund may be invested by the Treasurer—

Investment of moneys in the Fund.

- (a) in securities of or guaranteed by the Commonwealth or a State; or
- (b) on deposit with a bank.

(2.) The Board may make recommendations to the Treasurer with respect to the investment, in accordance with the last preceding sub-section, of moneys standing to the credit of the Fund.

69. The Minister, or an officer of the Public Service of the Commonwealth authorized by the Minister to act under this section, may, on behalf of the Commonwealth, enter into agreements for the purposes of, or in connexion with, any research or other matter or thing to be done or performed with moneys provided in whole or in part out of the Fund.

Agreements.

70.—(1.) For the purposes of this Part, there shall be—

- (a) a Wool Production Research Advisory Committee; and
- (b) a Wool Textile Research Advisory Committee.

Establishment of wool research advisory committees.

(2.) A committee

(2.) A committee referred to in the last preceding sub-section shall consist of—

- (a) a person appointed by the Board upon the nomination of the Minister;
- (b) a person appointed by the Board upon the nomination of the Commonwealth Scientific and Industrial Research Organization; and
- (c) such other persons as the Board, after consulting with the Minister, appoints.

(3.) The Board may, for the purposes of this Part, establish such other wool research advisory committees as the Board thinks fit and may abolish any such committee.

(4.) A committee established under the last preceding sub-section shall consist of—

- (a) a person appointed by the Board upon the nomination of the Minister; and
- (b) such other persons as the Board, after consulting with the Minister, appoints.

(5.) The member of a wool research advisory committee appointed upon the nomination of the Minister shall be the Chairman of the committee.

(6.) Subject to the next succeeding sub-section, the members of a wool research advisory committee hold office during the pleasure of the Board.

(7.) The Board shall terminate the appointment of a member of a wool research advisory committee who was appointed upon the nomination of the Minister or of the Commonwealth Scientific and Industrial Research Organization if the Minister or that Organization, as the case may be, so requests, but shall not otherwise terminate the appointment of such a member.

**Functions of
wool research
advisory
committees.**

71. The function of a wool research advisory committee is to assist the Board in carrying out the function of the Board referred to in section sixty-six of this Act by advising the Board in relation to—

- (a) in the case of the Wool Production Research Advisory Committee—scientific and technical research (including biological research) in connexion with the production of wool;
- (b) in the case of the Wool Textile Research Advisory Committee—scientific and technical research in connexion with the production or use of wool products; and

(c) in

- (c) in the case of any other wool research advisory committee—such matters as the Board directs.

72.—(1.) The Chairman of a wool research advisory committee shall convene such meetings of the committee as he considers necessary for the proper performance of the function of the committee.

Meetings of wool research advisory committees.

(2.) The Chairman of the Board may convene a meeting of a wool research advisory committee.

(3.) At a meeting of a wool research advisory committee—

- (a) a majority of the members of the committee, being a majority that includes the Chairman of the committee, constitutes a quorum;
- (b) the Chairman of the committee shall preside;
- (c) all questions shall be decided by a majority of votes of the members of the committee present and voting; and
- (d) the Chairman of the committee has a deliberative vote and, in the event of an equality of votes, also has a casting vote.

73. Members of a wool research advisory committee shall be paid, in respect of attendance at meetings of the committee or while engaged (whether in Australia or overseas), with the approval of the Board, on business of the committee, such remuneration and allowances as the Board, with the approval of the Minister, determines.

Remuneration and allowances of members of wool research advisory committees.

PART V.—WOOL STORES.

74. This Part applies to land and buildings—

- (a) property or rights in or in respect of which were, immediately before the commencement of this Part, vested in the Australian Wool Bureau by virtue of the *Wool Stores Act* 1953 and are vested in the Board by sub-section (2.) of section four of this Act; or
- (b) in or in respect of which the Board has property or rights by reason of the exercise of its powers under section seventy-eight of this Act.

Application of Part.

75. It is a function of the Board to manage, control and maintain land and buildings to which this Part applies.

Board to manage and control wool stores.

76.—(1.) Except as provided by the next succeeding sub-section, the Board shall not, without the approval in writing of the

Restrictions on transfer, &c.

the Minister, dispose of or charge, in whole or in part, the property or rights of the Board in or in respect of any land or building to which this Part applies.

(2.) The approval of the Minister is not required to the grant by the Board of—

- (a) a periodic tenancy or lease of which the recurrent period does not exceed such period as is from time to time fixed by the Minister; or
- (b) a tenancy or lease, other than a periodic tenancy or lease, for a term which, together with the period (if any) for which the tenant or lessee is entitled to renew the tenancy or lease, does not exceed such period as is from time to time fixed by the Minister.

Commonwealth
may re-acquire
wool stores in
event of war,
&c.

77.—(1.) Where—

- (a) a state of war exists or, in the opinion of the Minister, danger of war exists; and
- (b) the Commonwealth requires any land or building to which this Part applies for defence purposes,

the Minister may, by notice published in the *Gazette*, direct that the property, rights and liabilities of the Board in and in respect of the land or building shall be vested in and imposed on the Commonwealth and, upon the publication of the notice—

- (c) the property, rights and liabilities of the Board become vested in and imposed on the Commonwealth; and
- (d) a person holding property or rights under the Board in relation to that land or building shall be deemed to hold the same property or rights under the Commonwealth.

(2.) Where a notice has been published under the last preceding sub-section in relation to any land or building, a reference to the Board or to the Australian Wool Bureau in a contract, agreement or instrument to which the Board was a party, being a contract, agreement or instrument that—

- (a) is subsisting at the date of publication of the notice; and
- (b) relates to that land or building,

shall, in relation to matters arising on or after the date of publication of the notice, be read as a reference to the Commonwealth.

(3.) Compensation is not payable to the Board in respect of the acquisition of property or rights of the Board in pursuance of this section.

78. The

78. The Board may, with the approval in writing of the Minister—

Acquisition by Board of further property and rights in wool stores.

- (a) acquire, by agreement, further property or rights in or in respect of any land or building to which this Part applies;
- (b) acquire, by agreement, property or rights in or in respect of a building suitable for use as, or in connexion with, a wool store and in or in respect of land upon which the building is erected or which is used in connexion with the building;
- (c) acquire, by agreement, property or rights in or in respect of land for the purpose of erecting on the land a building suitable for use as, or in connexion with, a wool store; and
- (d) erect a building suitable for use as, or in connexion with, a wool store on land in or in respect of which the Board has property or rights.

79.—(1.) Subject to the next succeeding sub-section and to the obligations and liabilities of the Board under a lease, licence or other agreement, the powers of the Board in relation to the function of the Board referred to in section seventy-five of this Act extend to—

Powers of Board in relation to buildings.

- (a) effecting improvements to buildings; and
- (b) removing or demolishing buildings.

(2.) The power of the Board to remove or demolish a building shall not be exercised except with the consent in writing of the Minister.

80.—(1.) The Board shall, to the satisfaction of the Minister, insure and keep insured its property and rights in and in respect of a building to which this Part applies.

Insurance, and keeping in repair, of wool stores.

(2.) The Board shall keep the buildings to which this Part applies in a state of repair that is satisfactory to the Minister.

81. The Board shall keep separate accounts of its transactions and affairs in relation to land and buildings to which this Part applies.

Board to keep separate accounts in relation to wool stores.

82.—(1.) Where—

- (a) sub-section (2.) of section four of this Act operates to vest in the Board property or rights which were, immediately before the commencement of this Part, vested in the Australian Wool Bureau by virtue of the *Wool Stores Act 1953*; or

Compensation in certain cases.

(b) section

(b) section seventy-seven of this Act operates to vest in the Commonwealth property or rights which were vested in the Board,

being property or rights which the Bureau or the Board, as the case may be, could not have transferred or assigned without the approval or consent of some person, and that person suffers loss by reason of that vesting, that person is entitled to be paid by the Commonwealth such compensation as is determined by agreement between the Commonwealth and that person or, in the absence of agreement, by action brought by that person against the Commonwealth in a court of competent jurisdiction.

(2.) The Board shall reimburse the Commonwealth amounts paid by the Commonwealth by way of compensation under this section (including amounts paid in respect of costs) in relation to property or rights referred to in paragraph (a) of the last preceding sub-section.

PART VI.—MISCELLANEOUS.

Audit.

83.—(1.) The Auditor-General shall inspect and audit the accounts and records of financial transactions of the Board and of the Authority, and shall forthwith draw the Minister's attention to any irregularity disclosed by the inspection and audit that, in the opinion of the Auditor-General, is of sufficient importance to justify his so doing.

(2.) The Auditor-General shall, at least once in each year, report to the Minister the result of the inspection and audit carried out under the last preceding sub-section.

(3.) The Auditor-General or an officer of the Public Service of the Commonwealth authorized by him is entitled at all reasonable times to full and free access to all accounts, records, documents and papers of the Board or of the Authority relating directly or indirectly to the receipt or payment of moneys by the Board or by the Authority or to the acquisition, receipt, custody or disposal of assets of the Board.

(4.) The Auditor-General or an officer of the Public Service of the Commonwealth authorized by him may make copies of, or take extracts from, any such accounts, records, documents or papers.

(5.) The Auditor-General or an officer of the Public Service of the Commonwealth authorized by him may require a person who is a member of the Board or of the Authority, or a member of the staff of the Board, to furnish him with such information in the possession of that person or to which that person has

access

access as the Auditor-General or authorized officer considers necessary for the purposes of an inspection or audit under this Act, and the person shall comply with the requirement.

84.—(1.) The Board shall, as soon as practicable after each thirtieth day of June, prepare and furnish to the Minister a report on the operation of this Act during the year ended on that date, together with financial statements in respect of that year in such form as the Treasurer approves. Annual report
of Board.

(2.) Before furnishing the financial statements to the Minister, the Board shall submit them to the Auditor-General, who shall report to the Minister—

- (a) whether the statements are based on proper accounts and records;
- (b) whether the statements are in agreement with the accounts and records and show fairly the financial operations and the state of the affairs of the Board;
- (c) whether the receipt, expenditure and investment of moneys, and the acquisition and disposal of assets, by the Board during the year have been in accordance with this Act; and
- (d) as to such other matters arising out of the statements as the Auditor-General considers should be reported to the Minister.

(3.) The Minister shall cause the report and financial statements of the Board, together with the report of the Auditor-General, to be laid before each House of the Parliament within fifteen sitting days of that House after their receipt by the Minister.

(4.) The Authority shall furnish to the Board such information in relation to the operation of Part III. as the Board requires for the purpose of enabling it to prepare a report required to be furnished under sub-section (1.) of this section.

(5.) For the purpose of enabling the Board to prepare a report under sub-section (1.) of this section in relation to a year, the Minister shall, as soon as practicable after the end of that year, furnish to the Board a statement of moneys paid into, and of expenditure from, the Fund referred to in section sixty-four of this Act during that year.

85.—(1.) Subject to this section, the Board and the Authority are subject to taxation (other than taxes on income) under the laws of the Commonwealth, but are not subject to taxation under a law of a State or Territory to which the Commonwealth is not subject. Liability to
taxation.

(2.) Subject to the next succeeding sub-section, stamp duty under the law of a State or Territory is payable by the Board and
by

by the Authority and in respect of transactions entered into, and instruments and documents executed, by or on behalf of the Board or the Authority.

(3.) Stamp duty under the law of a State or Territory is not payable in respect of a transaction, instrument or document relating to—

- (a) the vesting in the Board by sub-section (2.) of section four, or by sub-section (2.) of section thirty-nine, of this Act of any rights, property or assets; or
- (b) the acquisition by the Board under section seventy-eight of this Act of property or rights in or in respect of any land or building.

Board to hold annual discussions with Conference.

86. The Board shall, as soon as practicable after a report furnished to the Minister by the Board under section eighty-four of this Act has been laid before both Houses of the Parliament, afford the Australian Wool Industry Conference an opportunity of consulting with the members of the Board for the purpose of discussing the activities of the Board.

Board may provide Conference with clerical assistance.

87. The Board may, for the purpose of providing the Australian Wool Industry Conference with clerical assistance, make members of the staff of the Board available to the Conference at such times as the Board determines.

Members of Parliament not to be paid remuneration under this Act.

88. Where a member, or a deputy of a member, of the Board or of the Authority, or a member of a committee established by or under this Act, is also a member of, or is a candidate for election to, the Parliament of the Commonwealth or of a State, he shall not be paid any remuneration or allowances provided for by this Act, but shall be reimbursed such expenses as he reasonably incurs as a member, or the deputy of a member, of the Board or of the Authority or as a member of the committee, as the case may be.

Regulations.

89. The Governor-General may make regulations, not inconsistent with this Act, prescribing all matters required or permitted by this Act to be prescribed, or necessary or convenient to be prescribed for carrying out or giving effect to this Act.