

WAR LOAN (No. 1).

No. 21 of 1915.

An Act to authorize the Raising and Expending of
the sum of Twenty million pounds for War
purposes.

[Assented to 23rd July, 1915.]

BE it enacted by the King's Most Excellent Majesty, the Senate,
and the House of Representatives of the Commonwealth of
Australia, as follows :—

Short title.

1. This Act may be cited as the *War Loan Act (No. 1) 1915*.

Treasurer may
borrow
£20,000,000.

2. The Treasurer may from time to time, under the provisions
of the *Commonwealth Inscribed Stock Act 1911-1915* or under the
provisions of any Act authorizing the issue of Treasury Bills, borrow
moneys not exceeding in the whole the amount of Twenty million
pounds.

Purpose for
which money
may be
expended.

3. The amount borrowed shall be issued and applied only for
the expenses of borrowing and for War purposes.
