
WAR LOAN (No. 2).

No. 22 of 1915.

An Act to authorize the borrowing of money from the Government of the United Kingdom.

[Assented to 31st July, 1915.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

Short title.

1. This Act may be cited as the *War Loan Act (No. 2) 1915*.

Authority to borrow.

2. The Treasurer may borrow Six million five hundred thousand pounds from the Government of the United Kingdom.

3. Moneys borrowed under this Act shall be paid into the Consolidated Revenue Fund. **To be paid into Consolidated Revenue.**

4. The rate of interest, the date of repayment and the form of security issued in respect of borrowings under this Act, may be such as are approved by the Governor-General. **Conditions of loan.**

5. The principal moneys borrowed under this Act shall be repayable, and the interest thereon shall be payable, out of the Consolidated Revenue Fund, which is hereby appropriated for the purpose. **Payment of principal and interest.**

6. The Governor-General may make regulations, not inconsistent with this Act, prescribing all matters which by this Act are required or permitted to be prescribed, or which are necessary or convenient to be prescribed, for carrying out or giving effect to this Act. **Regulations.**