

# WAR SERVICE HOMES.

## No. 67 of 1948.

### An Act to amend the *War Service Homes Act 1918-1947*.

[Assented to 9th December, 1948.]

[Date of commencement, 6th January, 1949.]

**B**E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

Short title  
and citation.

1.—(1.) This Act may be cited as the *War Service Homes Act 1948*.

(2.) The *War Service Homes Act 1918-1947\** is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *War Service Homes Act 1918-1948*.

Insurance of  
dwelling-houses,  
&c.

2. Section thirty-eight of the Principal Act is amended—

(a) by omitting sub-section (1.) and inserting in its stead the following sub-section:—

“(1.) Every dwelling house in which the Director has an interest, and all building material on the site of, and for use in the erection of, a dwelling house in which the Director has or will have an interest, shall be insured as prescribed against fire and prescribed risks.”; and

(b) by inserting after sub-section (1.) the following sub-section:—

“(1A.) The regulations may make provision for or in relation to the voluntary insurance, against fire and prescribed risks, of a dwelling-house which—

(a) has been, at any time before or after the commencement of this sub-section, but has ceased to be, the subject of a contract of sale or mortgage entered into in pursuance of this Act; and

(b) is owned by—

(i) a person who was a borrower or purchaser under this Act in respect of that dwelling-house;

(ii) the widow of any such person; or

(iii) the personal representatives of any such person or widow.”.

\* Act No. 43, 1918, as amended by No. 28, 1919; No. 25, 1920; No. 18, 1923; No. 26, 1925; No. 47, 1928; No. 17, 1927; No. 13, 1929; Nos. 6 and 68, 1932; No. 63, 1934; No. 54, 1936; No. 25, 1937; No. 1, 1941; No. 8, 1946; and No. 38, 1947.

3. Section forty of the Principal Act is amended by omitting sub-section (3.) and inserting in its stead the following sub-section :—

War Service  
Homes  
Insurance  
Trust Account.

“(3.) To that Trust Account there shall be debited all expenditure of the Director in connexion with insurance under this Act.”.

4. Section forty-one of the Principal Act is amended by inserting after the words “in pursuance of” the words “sub-section (1.) of section thirty-eight of”.

Adjustment  
on destruction  
of, or damage to,  
property.

## COMMONWEALTH BANK.

No. 68 of 1948.

### An Act to amend the *Commonwealth Bank Act 1945*.

[Assented to 9th December, 1948.]

[Date of commencement, 6th January, 1949.]

**B**E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

1.—(1.) This Act may be cited as the *Commonwealth Bank Act* 1948.

Short title.  
and citation.

(2.) The *Commonwealth Bank Act 1945*\* is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *Commonwealth Bank Act 1945-1948*.

2. Section sixty-seven of the Principal Act is amended by adding at the end thereof the following sub-sections :—

Advances by  
Rural Credits  
Department.

“(2.) An advance under the last preceding sub-section to a marketing board formed under the law of the Commonwealth may be made upon the security specified in that sub-section or upon the security of a guarantee by a Minister for and on behalf of the Commonwealth.

“(3.) An advance under sub-section (1.) of this section to a co-operative association, marketing board or other body (whether corporate or unincorporate) formed under the law of a State may be made upon the security specified in that sub-section or upon the security of a guarantee by a person, duly authorized to give such guarantee, for or on behalf of that State.”.