

## WOOL TAX (No. 1).

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No. 23 of 1957.

An Act to impose a Tax upon certain Wool produced in Australia.

[Assented to 30th May, 1957.]

**B**E it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title.**

1. This Act may be cited as the *Wool Tax Act* (No. 1) 1957.

2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.

3. In this Act, "the Bureau" means the Australian Wool Bureau established by the *Wool Use Promotion Act 1953*. Definition.

4. The *Wool Tax Assessment Act 1936-1957* shall be read as one with this Act. Act to be read with Assessment Act.

5. A tax is imposed on all wool—

- (a) produced in Australia; and
  - (b) on or after the first day of July, One thousand nine hundred and fifty-seven, received by a wool-broker or dealer.
- Imposition of tax.

6.—(1.) The tax in respect of any wool on which tax is imposed by this Act shall consist of— Rates of tax.

- (a) an amount of tax at such of the rates from time to time prescribed for the purposes of this paragraph as is applicable to that wool : and
- (b) an amount of tax at such of the rates from time to time prescribed for the purposes of this paragraph as is applicable to that wool.

(2.) The rates of tax prescribed for the purposes of paragraph (a) of the last preceding sub-section shall be rates not less than the rates specified as minimum rates in the First Schedule to this Act and not greater than the rates so specified as maximum rates.

(3.) The rates of tax prescribed for the purposes of paragraph (b) of sub-section (1.) of this section shall be rates not greater than the rates specified in the Second Schedule to this Act.

7.—(1.) The Governor-General may make regulations, not inconsistent with this Act, for prescribing rates of tax in accordance with the last preceding section. Regulations.

(2.) Before making regulations under this section prescribing the rates of tax referred to in paragraph (a) of sub-section (1.) of the last preceding section, the Governor-General shall take into consideration any recommendations with respect to those rates made to the Minister by the Bureau after consultation between the members of the Bureau appointed to the Bureau on the nomination of an organization and that organization.

(3.) Before making regulations under this section prescribing the rates of tax referred to in paragraph (b) of sub-section (1.) of the last preceding section, the Governor-General shall take into consideration any recommendations with respect to those rates made to the Minister by the organizations known respectively as the Australian Woolgrowers' Council and the Australian Wool and Meat Producers' Federation.

## THE SCHEDULES.

## FIRST SCHEDULE.

Section 6 (2.).

MINIMUM AND MAXIMUM RATES OF TAX REFERRED TO IN SUB-SECTION (2.) OF SECTION 6.

					Minimum rates.	Maximum rates.
					<i>s. d.</i>	<i>s. d.</i>
For each bale of wool	..	..	..	..	2 0	5 0
For each fadge or butt of wool	..	..	..	..	1 0	2 6
For each bag of wool ..	..	..	..	..	0 4	0 10

## SECOND SCHEDULE.

Section 6 (3.).

MAXIMUM RATES OF TAX REFERRED TO IN SUB-SECTION (3.) OF SECTION 6.

					Maximum rates.
					<i>s. d.</i>
For each bale of wool	..	..	..	..	2 0
For each fadge or butt of wool	..	..	..	..	1 0
For each bag of wool	..	..	..	..	0 4