WOOL TAX (No. 1A).

No. 100 of 1962.

An Act to amend the Wool Tax Act (No. 1) 1957-1961, as amended by the Wool Tax Act (No. 1) 1962.

[Assented to 14th December, 1962.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:-

1.—(1.) This Act may be cited as the Wool Tax Act (No. 1A) Short title and citation. 1962.

- (2.) The Wool Tax Act (No. 1) 1957-1961,* as amended by the Wool Tax Act (No. 1) 1962,† is in this Act referred to as the Principal Act.
- (3.) Section one of the Wool Tax Act (No. 1) 1962 is amended by omitting sub-section (2.).
- (4.) The Principal Act, as amended by this Act, may be cited as the Wool Tax Act (No. 1) 1957-1962.
- 2. This Act shall come into operation on the day on which Part II. of the Wool Industry Act 1962 comes into operation.

Commence-

3. Section three of the Principal Act is repealed.

Definition.

4. Section

^{*} Act No. 23, 1957, as amended by No. 74, 1960; and No. 41, 1961. † Act No. 26, 1962.

Regulations.

- 4. Section seven of the Principal Act is amended by omitting sub-sections (2.) and (3.) and inserting in their stead the following sub-section:—
- "(2.) Before making regulations under this section prescribing rates of tax, the Governor-General shall take into consideration any recommendations with respect to those rates made to the Minister by the Australian Wool Industry Conference, being the organization which was formed under that name on the twenty-fourth day of October, One thousand nine hundred and sixty-two.".