

ANNO VICESIMO QUINTO

ELIZABETHAE II REGINAE

A.D. 1976

No. 3 of 1976

An Act to amend the Building Societies Act, 1975.

[Assented to 19th February, 1976]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short titles.

1. (1) This Act may be cited as the "Building Societies Act Amendment Act, 1976".

(2) The Building Societies Act, 1975, is hereinafter referred to as "the principal Act".

(3) The principal Act, as amended by this Act, may be cited as the "Building Societies Act, 1975-1976".

Commencement. 2. This Act shall be deemed to have come into operation on the twentyeighth day of April, 1975.

Enactment of a. 86a of principal Act— Loans to Aboriginals. 3. The following section is enacted and inserted in the principal Act immediately after section 86 thereof:—

86a. (1) A society may enter into an approved agreement with the Commission to act as an agent of the Commission.

(2) In this section—

"approved agreement" means an agreement the terms and conditions of which have been approved by the Registrar:

"the Commission" means the Aboriginal Loans Commission established by the *Aboriginal Loans Commission Act* 1974 of the Commonwealth.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor