



ANNO DECIMO NONO

GEORGII V REGIS.

A.D. 1928.

No. 1853.

An Act to amend The Companies Act, 1892.

[Assented to, October 4th, 1928.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited as the "Companies Act Amendment Act, 1928." Short titles.

(2) The Companies Acts, 1892 to 1926, and this Act may be cited together as the "Companies Acts, 1892 to 1928."

2. This Act is incorporated with the other Acts mentioned in section 1 of this Act, and those Acts and this Act shall be read as one Act. Incorporation.

3. Part II. of The Companies Act, 1892, is amended by inserting therein after section 23 the following sections:— New section 23A in principal Act—

23A. The Registrar shall not register any company whether the registration has been applied for before or after the commencement of the Companies Act Amendment Act, 1928, if any of the objects of the company is to do any act outside Australia or to carry on any business outside Australia which act or business would if done or carried on within the State be illegal. Duty of Registrar to refuse registration in some cases.

23B. (1) No person shall, whether as principal or agent, sell, or offer, or agree to sell or attempt to sell any shares in any company, whether formed within or outside the State, if any of the objects of the company is to do any act outside Australia, Restriction on sale of shares in companies with illegal objects.

or

Companies Act Amendment Act.—1928.

or to carry on any business outside Australia, which act or business would, if done or carried on within the State, be illegal.

Penalty—Not exceeding Fifty Pounds.

(2) In any proceedings for an offence against this section a document purporting to be a memorandum of association of a company shall on mere production be deemed *prima facie* evidence of the existence of the company, of the contents of its memorandum of association, and of the fact that its objects are those stated in the said memorandum.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

A. HORE-RUTHVEN, Governor.