

## ANNO VICESIMO TERTIO

## GEORGII V REGIS. A.D. 1932.

## No. 2068.

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An Act to extend the period of the operation of the Debt Adjustment Acts, 1929 and 1930, and to make certain amendments to those Acts.

[Assented to, September 8th, 1932.]

PE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :—

- 1. (1) This Act may be cited as the "Debt Adjustment Act Short titles. Amendment Act, 1932".
- (2) The Debt Adjustment Acts, 1929 and 1930, and this Act may be cited together as the "Debt Adjustment Acts, 1929 and 1932".
- (3) The Debt Adjustment Act, 1929, is hereinafter called "the principal Act".
- 2. This Act is incorporated with the other Acts mentioned in Incorporation. section 1 of this Act, and those Acts and this Act shall be read as one Act.
  - 3. Section 8 of the principal Act is amended as follows:—
    - (i.) After the word "damages" in the second line of paragraph s. 8-(a) of subsection (4) thereof the words "or for any other certificate. relief legal or equitable" are inserted:
    - (ii.) After paragraph (c) of subsection (4) thereof the following paragraph is inserted:—
      - (d) No chattel of the farmer shall be distrained for any purpose.

principal Act,

Amendment of

(iii.) At

## Debt Adjustment Act Amendment Act.—1932.

Release of assets.

- (iii.) At the end thereof the following subsection is inserted:—
  - (7) At any time during the currency of a certificate the Director may on the application of any person declare in writing that the provisions of paragraph (b) or paragraph (c) of subsection (4) of this section or of both the said paragraphs shall not apply to any specified land, interest in land, or chattel of the farmer named in the certificate, and upon such declaration the said provisions shall cease to apply accordingly.

Amendment of principal Act, s. 10 (1) and (2)— Limitations of Act. 4. (1) Subsection (1) of section 10 of the principal Act is amended by inserting at the end thereof the following proviso:—

Provided that this subsection shall not render lawful or valid any such proceedings taken against a farmer during the currency of his certificate in respect of any debt contracted before the said thirty-first day of December, nineteen hundred and twenty-nine, for which a security is given or renewed after that date, or in respect of an advance made on security to the farmer after the said date by a creditor for the purpose of paying a debt due to that creditor and contracted before that date.

- (2) Subsection (2) of section 10 of the principal Act is amended so as to read as follows:—
  - (2) Certificates under this Act may be issued at any time not later than the thirtieth day of June, nineteen hundred and thirty-three; and every certificate shall, unless sooner cancelled under sections 11 or 13 of this Act, remain in force until the Director having regard to the interests of the farmer and his creditors in his discretion terminates it by notice in the Gazette.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

A. HORE-RUTHVEN, Governor.