



ANNO UNDECIMO

## ELIZABETHAE II REGINAE

A.D. 1962

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### No. 5 of 1962

An Act to provide for the payment of subsidies to Electricity Undertakings providing public supplies of electricity in country areas.

[Assented to 13th September, 1962.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. This Act may be cited as the "Electricity (Country Areas) Subsidy Act, 1962". Short title.
  
2. (1) From the surplus moneys in the Consolidated Revenue Account of the Treasurer for the financial year ended on the thirtieth day of June, one thousand nine hundred and sixty-two the Treasurer shall pay to the Electricity Trust of South Australia (hereinafter referred to as "the Trust") five hundred thousand pounds for the purposes of this Act. The said moneys are hereby appropriated accordingly. Appropriation.

(2) In addition to the moneys to be paid to the Trust in pursuance of subsection (1) of this section the Treasurer may during the five financial years mentioned in section 3 of this Act pay to the Trust further sums not exceeding in the aggregate one hundred thousand pounds for the purposes of this Act out of the general revenue of the State. This Act shall without further appropriation be authority for the making of any such payments.
  
3. Out of the moneys so paid to it, and any further moneys which may be provided by Parliament for the purpose, the Trust shall during each of the five financial years commencing Payments by Electricity Trust.

with the financial year ending on the thirtieth day of June, one thousand nine hundred and sixty-three, credit to its own revenues such sums, and pay to other country electricity suppliers such amounts, as the Treasurer may from time to time direct and upon such terms and conditions as the Treasurer shall determine: Provided that the aggregate amount which shall be credited to the revenues of the Trust in pursuance of this section shall be three hundred thousand pounds and such additional amounts as the Treasurer may direct in respect of any country electricity undertakings which the Trust takes over during the said five financial years.

**Interpretation.** 4. For the purposes of this Act "country electricity supplier" means the Electricity Trust of South Australia and any department of the Commonwealth, person, or corporation (including a municipal or district council), approved by the Treasurer, which provides public supplies of electricity in country areas outside the areas in which the Trust applies its Zone I Tariff as at the date of commencement of this Act.

**Annual Report.** 5. Within three months after the close of each of the financial years mentioned in section 3 of this Act the Auditor-General shall furnish to the Treasurer a report upon the operation of this Act and every such report shall be laid as soon as possible before both Houses of Parliament.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

EDRIC BASTYAN, Governor.