



ANNO QUINTO

## GEORGII VI REGIS.

A.D. 1941.

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## No. 20 of 1941.

An Act to enable the Treasurer to enter into certain agreements in connection with the provision of emergency supplies of essential commodities; to exempt certain instruments from stamp duty, and for other purposes.

[Assented to 6th November, 1941.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof as follows :

**Short title.** 1. This Act may be cited as the "Emergency Supplies Act, 1941".

**Interpretation.** 2. In this Act, unless the context otherwise requires—

"the Commonwealth Bank" means the Commonwealth Bank of Australia :

"trading bank" means any bank other than the Commonwealth Bank :

"the emergency supplies scheme" means—

(a) the National Security (Emergency Supplies) Regulations made by the Governor-General of the Commonwealth pursuant to the National Security Act, 1939-1940 ; and

(b) the National Security (Emergency Supplies) Rules 1941, made by the Governor of the State pursuant to the said regulations of the Commonwealth ; and

- (c) any regulations or rules made by way of alteration of or in addition to or in substitution for any of the regulations or rules mentioned in paragraph (a) or (b) of this definition ; and
- (d) all arrangements made pursuant to or for the purpose of putting into operation any such regulations or rules.

3. (1) The Treasurer may enter into and carry out agreements by which he undertakes to—

Power of Treasurer to enter into contracts.

- (a) indemnify the Commonwealth Bank against losses arising out of advances made by that Bank or guarantees given by that Bank to trading banks pursuant to or in connection with the emergency supplies scheme ;
- (b) pay to the Commonwealth Bank interest, bank charges and other expenses in connection with money which has been advanced by that Bank to any person and employed in the provision of commodities pursuant to or in connection with the emergency supplies scheme ;
- (c) repay to the Commonwealth Bank—
  - (i.) any interest, bank charges and expenses which that Bank has paid to any trading bank on or in connection with money which has been advanced by that trading bank to any person and employed in the provision of commodities pursuant to or in connection with the emergency supplies scheme ;
  - (ii.) any expenses which the Commonwealth Bank has incurred in connection with the emergency supplies scheme.

(2) In any such agreement the Treasurer may join with the Commonwealth in sharing the obligations undertaken in favour of the Commonwealth Bank.

4. (1) The Treasurer may enter into and carry out agreements for the insurance against such risks as the Treasurer thinks fit, of any commodities provided as a reserve stock pursuant to the emergency supplies scheme.

Power of Treasurer to insure commodities.

(2) As between himself and any person liable as insurer under any such agreement, the Treasurer shall be deemed to be the owner of the commodities insured.

Exemption of  
certain  
instruments  
from stamp  
duty.

5. Every agreement, promissory note, or instrument executed for the purpose of carrying the emergency supplies scheme into operation shall be exempt from stamp duty.

Financial  
provision.

6. The Treasurer may pay out of the General Revenue of the State any money required for the purposes of this Act or of any agreement made under this Act; and this section, without any other appropriation shall be sufficient authority for any such payment.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

C. M. BARCLAY-HARVEY, Governor.