



ANNO DECIMO QUARTO

**GEORGI VI REGIS.**

A.D. 1950.

\*\*\*\*\*

**No. 30 of 1950.**

An Act to amend the Homes Act, 1941-1949.

[Assented to 30th November, 1950.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "Homes Act Amendment Act, 1950". Short titles.

(2) The Homes Act, 1941-1949, as amended by this Act, may be cited as the "Homes Act, 1941-1950".

(3) The Homes Act, 1941-1949, is hereinafter referred to as "the principal Act".

2. (1) Subsection (2) of section 5 of the principal Act is amended so as to read as follows:— Amendment of  
principal Act,  
s. 5—  
Guarantee  
fund.

(2) Every institution to which a guarantee for the time being in force has been given shall pay into the said fund in each quarter in respect of every loan or the purchase money in respect of every dwelling house for which a guarantee is given, an amount equal to one quarter of one per centum of such part of the loan or purchase money as at the last day of the preceding quarter had been advanced by the institution and for the payment of which the Treasurer was liable under the guarantee.

D

(2) The amendments made by this section shall be deemed to take effect as from the time of the passing of the principal Act.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

C. W. M. NORRIE, Governor.