



ANNO DECIMO OCTAVO

**ELIZABETHAE II REGINAE**

A.D. 1969

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**No. 90 of 1969**

An Act to amend the Petroleum Act, 1940-1968.

[Assented to 11th December, 1969.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited as the "Petroleum Act Amendment Act, 1969". Short titles.

(2) The Petroleum Act, 1940-1968, as amended by this Act, may be cited as the "Petroleum Act, 1940-1969".

(3) The Petroleum Act, 1940-1968, is hereinafter referred to as "the principal Act".

2. Section 35 of the principal Act is amended by striking out subsection (3) and inserting in lieu thereof the following subsection :— Amendment of principal Act, s. 35— Royalty.

(3) An annual fee paid by a licensee under section 34 of this Act in respect of a particular year may be set off against royalty payable by the licensee upon petroleum recovered during that year if the petroleum is recovered from an area comprised in the licence in respect of which the fee was paid, or from a contiguous area comprised in a licence held by the same licensee.

Amendment of  
principal Act,  
s. 36—  
Schedule and  
programme to  
be submitted  
to Minister.

**3.** Section 36 of the principal Act is amended by inserting after subsection (1) the following subsection :—

(1a) If a licensee holds petroleum production licences in respect of contiguous areas, the requirements of subsection (1) of this section may, with the approval of the Minister, be complied with by the submission of a single schedule and programme in respect of those areas in all respects as if they constituted a single area held under a petroleum production licence.

Amendment of  
principal Act,  
s. 42—  
Consent to  
dealings with  
licence.

**4.** Section 42 of the principal Act is amended—

(a) by striking out from subsection (3) the passage “twenty dollars” and inserting in lieu thereof the passage “one hundred dollars” ;

(b) by inserting after the word “bond” first occurring in subsection (4) the passage “upon such terms and conditions and” ;

and

(c) by inserting after subsection (4) the following subsection :—

(5) Where a transaction of a kind for which the consent of the Minister is required under this section is made subject to conditions, and any of those conditions is subsequently satisfied, the licensee shall, within twenty-eight days, serve personally or by post upon the Minister, notice in writing of that fact.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

J. W. HARRISON, Governor.