



ANNO DUODECIMO

GEORGII V REGIS.

A.D. 1921.

No. 1465.

An Act to further amend the Public Charities Funds Act, 1912.

[Assented to, October 26th, 1921.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited alone as the "Public Charities Funds Act Amendment Act, 1921." Short titles.

(2) The Public Charities Funds Acts, 1912 to 1915, and this Act may be cited together as the "Public Charities Funds Acts, 1912 to 1921." No. 1078 of 1912.
No. 1160 of 1914.
No. 1209 of 1915.

(3) The Public Charities Funds Act, 1912, is hereinafter referred to as "the principal Act."

2. This Act is incorporated with the other Acts mentioned in section 1 of this Act, and those Acts and this Act shall be read together as one Act. Incorporation with other Acts.

Power to Borrow Money and to Arrange for Surrender of Leases.

3. (1) The Commissioners may borrow money for the purpose of making any improvement to any freehold land vested in them which they are authorised to make by any Act with which this Act is incorporated. Commissioners may borrow money for improving land and buildings.

(2) No money shall be so borrowed without the consent of the Minister.

(3) All moneys so borrowed shall be secured by mortgage over such land.

4. (1) If,

Public Charities Funds Act Amendment Act.—1921.

Commissioners may
obtain surrenders of
leases.

4. (1) If, in the opinion of the Commissioners, it is desirable, in order to obtain greater benefit therefrom, that any improvement should be made to any land which is subject to a lease given by the Commissioners, but such improvement cannot be made during the currency of such lease, the Commissioners may agree with the lessee for the surrender of such lease. Any sum which is agreed to be paid by the Commissioners to the lessee as the consideration or part of the consideration for such surrender shall be paid out of any moneys which they are authorised by any Act with which this Act is incorporated to expend in making improvements to such land.

(2) The Commissioners shall not enter into any such agreement for the surrender of any lease unless the Minister consents to the proposed agreement and to the terms thereof.

In the name and on behalf of His Majesty, I hereby assent to
this Bill.

W. E. G. A. WEIGALL, Governor.