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## ELIZABETHAE II REGINAE

A.D. 1960

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### No. 20 of 1960

An Act to amend the Public Finance Act, 1936-1954.

[Assented to 15th September, 1960.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited as the "Public Finance Act Amendment Act, 1960". Short title.

(2) The Public Finance Act, 1936-1954, as amended by this Act, may be cited as the "Public Finance Act, 1937-1960".

(3) The Public Finance Act, 1936-1954, is hereinafter referred to as "the principal Act".

2. This Act is incorporated with the principal Act and that Act and this Act shall be read as one Act. Incorporation.

3. Subsection (1) of section 7 of the principal Act is amended by striking out the words "Commonwealth Bank of Australia" therein and inserting in lieu thereof the words "Reserve Bank of Australia". Amendment of principal Act, s. 7.

4. Section 34 of the principal Act is amended—

(a) by inserting after the word "Treasurer" second occurring in subsection (1) thereof the words "or upon the Reserve Bank of Australia"; Amendment of principal Act, s. 34.

(b) by striking out the words "Commonwealth Bank of Australia" wherever occurring in subsection (2) and subsection (3) thereof and inserting in lieu thereof in all cases the words "Reserve Bank of Australia".

**Operation.**

**5.** This Act shall be deemed to have come into operation on the fourteenth day of January, one thousand nine hundred and sixty.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

J. M. NAPIER, Lieutenant-Governor.