



ANNO VICESIMO OCTAVO

ELIZABETHAE II REGINAE

A.D. 1979

No. 73 of 1979

An Act to amend the Pyap Irrigation Trust Act, 1923-1974.

[Assented to 22nd November, 1979]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "Pyap Irrigation Trust Act Amendment Act, 1979". Short titles.

(2) The Pyap Irrigation Trust Act, 1923-1974, is hereinafter referred to as "the principal Act".

(3) The principal Act, as amended by this Act, may be cited as the "Pyap Irrigation Trust Act, 1923-1979".

2. The following sections are enacted and inserted in the principal Act after section 59G thereof:— Enactment of ss. 59H and 59I of principal Act.

59H. (1) The Treasurer may make grants of money to the Trust upon such conditions as he thinks fit. Financial grants to the Trust.

(2) The Trust shall observe any condition upon which a grant of money is made to the Trust under this section.

59I. (1) The Trust may borrow money from the Treasurer, or, with the consent of the Treasurer, from any other person. Power of Trust to borrow money.

(2) Any liability incurred with the consent of the Treasurer under subsection (1) of this section is guaranteed by the Treasurer.

(3) Any liability incurred by the Treasurer under a guarantee arising by virtue of subsection (2) of this section shall be satisfied out of the General Revenue of the State, which is hereby, to the necessary extent, appropriated.

(4) The powers conferred on the Trust by this section are in addition to, and do not derogate from, any other powers conferred on the Trust by this Act.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

K. D. SEAMAN, Governor