

ANNO DECIMO QUARTO

GEORGII V REGIS.

A.D. 1923.

No. 1593.

An Act to authorise the Treasurer to raise Moneys to the amount of Three Million Three Hundred and Fiftytwo Thousand Seven Hundred Pounds for various Public Works, and for other purposes.

[Assented to, December 6th, 1923.]

) E it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Public Purposes Loan Act, Short title. 1923."

2. The Treasurer may raise money to the amount of Three Power to borrow. Million Three Hundred and Fifty-two Thousand Seven Hundred Pounds by the issue and sale of Inscribed Stock or other securities.

3. The Inscribed Stock or other securities issued under this Act Rate of interest and shall bear interest at such rate as the Treasurer thinks fit on the respective amounts thereof; and the principal and interest of any such Stock or other security shall be payable to the holder thereof at such place and at such times as are specified or provided in such Stock or other security: Provided that the time for the repayment of the principal of any such Stock or other security shall not be later than thirty years from the date of issue thereof.

4. All sums of money raised under this Act shall be applied to Application of the several purposes set forth in the Schedule hereto, and to the extent therein set forth; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, may from time to time authorise and direct. 5. All

when redeemable.

moneys.

1593

Public Purposes Loan Act.—1923.

Salaries to be submitted to Parliament. 5. All salaries of officers, payable out of moneys raised under this Act, shall be annually submitted to Parliament.

Advances.

6. The Governor may, by warrant countersigned by the Chief Secretary, authorise the Treasurer to advance to the proper responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys raised by him under the authority of this Act, and applied in repayment of the moneys so advanced.

Power to raise money for expenses incurred. 7. In addition to the money authorised by section 2 of this Act to be raised, the Treasurer may raise such sum as will be sufficient to pay all discounts, charges, and other expenses incurred in connection with the issue and sale of Inscribed Stock or other securities under this Act, and the amount of such discounts, charges, and other expenses shall be charged to the several purposes set forth in the Schedule hereto to which the moneys raised by such Stock or other securities are applied, proportionately to the respective amounts of the moneys so applied.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

TOM BRIDGES, Governor.

SCHEDULE

14° GEORGII V, No. 1593.

Public Purposes Loan Act.—1923.

SCHEDULE REFERRED TO.

Undertaking.	Amount.	
RAILWAYS. Railway Accommodation— Additional Requirements for Traffic, Loco., Way and Works £178,650 Additional Rolling-stock	£	£
Reconstructing Shop Plants	563,650 10,000 19,600 266,750 10,000	870,000
HARBOR IMPROVEMENTS. Coal Handling Appliances Deepening and Improvements at Port Adelaide Deepening and Improvements at Port Pirie and Outports Floating Crane Harbors Generally Life Saving Service River Murray—Weirs, Dams, Locks, &c. Wharves—Additional Accommodation	55,000 120,000 18,000 5,000 6,500 2,000 265,000 5,000	476,500
DRAINAGE, &c. River Torrens Floodwaters South-East Drainage Works Adelaide Sewers	1,400 20,000 80,000	101,400
WATERWORKS. Adelaide and Millbrook Water Districts Beetaloo and Bundaleer Water District Country Water Districts Pekina Creek Waterworks Tod River Water District Warren Water District Water Conservation	100,000 50,000 75,000 7,000 385,000 60,000 20,000	697,00
Carried forward		2,144,900

3

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Public Purposes Loan Act.—1923.

SCHEDULE—continued.			
Undertaking.		Anjount.	
Brought forward BUILDINGS, ETC.	£	£ 2,144,900	
Adelaide University—Engineering and Physics School Adelaide School of Mines—Accommodation for Plumbing, Sheet Metal, and Motor Body Building Classes Erection of Schoolhouses Hospital Buildings Police and Court House Buildings, &c. Other Government Buildings Land for Public Buildings New Show Grounds—Loans to Royal Agricultural and Horticultural Society Yatala Labor Prison—Additions to Guards' Quarters, and Three New Cottages.	5,100 1,100 75,000 22,000 3,100 5,000 13,000 30,000 2,500	156,800	
ROADS. Construction of Roads New Roads Outside District Councils' Boundaries Torrens Gorge to Gumeracha Road	22,000 25,000 24,000	71,000	
OTHER LOAN WORKS.			
Advances for Homes Fund Irrigation and Reclamation of Swamp Lands Loans to Producers Sheds and Tanks for Settlers Lessees of Reclaimed, &c., Lands-Loans to	600,000 315,000 35,000 10,000 20,000	980,000	
Total		£3,352,700	

4