

ANNO DECIMO SEXTO

GEORGII V REGIS. A.D. 1925.

No. 1707.

An Act to authorise the Treasurer to raise Moneys to the amount of Five Million Six Hundred and Twenty-Seven Thousand Eight Hundred Pounds for various Public Works, and for other purposes.

[Assented to, December 24th, 1925.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

- 1. This Act may be cited as the "Public Purposes Loan Act, Short title. 1925."
- 2. The Treasurer may raise money to the amount of Five Power to borrow. Million Six Hundred and Twenty-Seven Thousand Eight Hundred Pounds by the issue and sale of Inscribed Stock or other securities.
- 3. The Inscribed Stock or other securities issued under this Act Rate of interest and shall bear interest at such rate as the Treasurer thinks fit on the respective amounts thereof; and the principal and interest of any such Stock or other security shall be payable to the holder thereof at such place and at such times as are specified or provided in such Stock or other security: Provided that the time for the repayment of the principal of any such Stock or other security shall not be later than fifty years from the date of issue thereof.

when redeemable.

Public Purposes Loan Act.—1925.

Application of moneys.

4. All sums of money raised under this Act shall be applied to the several purposes set forth in the Schedule hereto, and to the extent therein set forth; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, may from time to time authorise and direct.

Salaries to be submitted to Parliament.

5. All salaries of officers, payable out of moneys raised under this Act, shall be annually submitted to Parliament.

Advances.

6. The Governor may, by warrant countersigned by the Chief Secretary, authorise the Treasurer to advance to the proper responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys raised by him under the authority of this Act, and applied in repayment of the moneys so advanced.

Power to raise money for expenses incurred 7. In addition to the money authorised by section 2 of this Act to be raised, the Treasurer may raise such sum as will be sufficient to pay all discounts, charges, and other expenses incurred in connection with the issue and sale of Inscribed Stock or other securities under this Act, and the amount of such discounts, charges, and other expenses shall be charged to the several purposes set forth in the Schedule hereto to which the moneys raised by such Stock or other securities are applied, proportionately to the respective amounts of the money so applied.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

TOM BRIDGES, Governor.

Public Purposes Loan Act.—1925.

THE SCHEDULE REFERRED TO.

| Undertaking. | Amo | unt. |
|--|--|-----------|
| RAILWAYS. | £ | £ |
| Railway Accommodation Kimba to Buckleboo Railway North-West Railway System Development Act, 1917 Paringa to Renmark Railway Renmark to Barmera Railway Wanbi to Moorook Railway Widening Gauge Brinkworth to Gladstone | 2,200,000 134,000 428,000 122,000 70,000 107,000 80,000 | 3,141,000 |
| HARBOR IMPROVEMENTS. | | |
| Coal-handling Appliances Deepening, &c., Port Adelaide Deepening, &c., Port Pirie and other Outports River Murray—Weirs, Dams, Locks, &c. Wharves—Additional Accommodation Purchase, Reinstating, and Improvements | 90,000 244,000 10,000 205,000 40,000 50,000 | 639,000 |
| JETTIES. | | |
| Jetties-Various | 60,000 | 60,000 |
| DRAINAGE, ETC. | | |
| Adelaide Sewers | 150,000 | 150,000 |
| WATERWORKS. | | |
| Adelaide and Millbrook Water Districts Country Water Districts Barossa Water District Beetaloo and Bundaleer Water District Pekina Creek Waterworks Spring Creek and Mount Remarkable Water District Tod River Water District Warren Water District | 135,000 110,000 21,000 65,000 1,000 11,000 300,000 90,000 | 733,000 |
| Carried forward | | 4,723,000 |

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Public Purposes Loan Act.—1925.

SCHEDULE—continued.

| Undertaking. Brought forward | Amount. | |
|---|--|----------------|
| | £ | £ 4,723,000 |
| BUILDINGS, ETC. | | |
| Adelaide University—Engineering and Physics School. Adelaide School of Mines—Extension of Metallurgical Block Erection of Schoolhouses Hospital Buildings Land for Public Buildings New Show Grounds—Agricultural Pavilion Police and Courthouse Buildings, &c. Yatala Labor Prison— Additions to Guards' Quarters, &c. Carpenters' and Blacksmiths' Shops New Laundry, Drying Room, Store, &c. Other Government Buildings | 18,000 1,850 141,000 60,000 500 7,600 12,000 3,000 1,400 1,950 1,500 | 248,800 |
| ROADS. | | ŕ |
| Construction of Roads | 70,000 32,000 15,000 | 117,000 |
| OTHER. | | |
| Afforestation Loans for Fencing Loans to Producers Sheds and Tanks for Settlers. Settlement of Discharged Soldiers on the Land | 30,000 30,000 19,000 5,000 455,000 | 539,000 |
| Total | | £5,627,80 |