



ANNO DECIMO OCTAVO

GEORGII V REGIS.

A.D. 1927.

No. 1798.

An Act to authorise the Treasurer to raise Moneys to the amount of Five Million Four Hundred and Forty-eight Thousand Pounds for various Public Works, and for other purposes.

[Assented to, November 16th, 1927.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. This Act may be cited as the "Public Purposes Loan Act, 1927." Short title.

2. The Treasurer may raise money to the amount of Five Million Four Hundred and Forty-eight Thousand Pounds by the issue and sale of Inscribed Stock or other securities. Power to borrow.

3. The Inscribed Stock or other securities issued under this Act shall bear interest at such rate as the Treasurer thinks fit on the respective amounts thereof ; and the principal and interest of any such Stock or other security shall be payable to the holder thereof at such place and at such times as are specified or provided in such Stock or other security : Provided that the time for the repayment of the principal of any such Stock or other security shall not be later than fifty years from the date of issue thereof. Rate of interest and when redeemable.

4. All

Public Purposes Loan Act.—1927.

Application of
moneys.

4. All sums of money raised under this Act shall be applied to the several purposes set forth in the Schedule hereto, and to the extent therein set forth ; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, may from time to time authorise and direct.

Salaries to be sub-
mitted to Parlia-
ment.

5. All salaries of officers, payable out of moneys raised under this Act, shall be annually submitted to Parliament.

Advances.

6. The Governor may, by warrant countersigned by the Chief Secretary, authorise the Treasurer to advance to the proper responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised ; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys raised by him under the authority of this Act, and applied in repayment of the moneys so advanced.

Power to raise
money for expenses
incurred.

7. In addition to the money authorised by section 2 of this Act to be raised, the Treasurer may raise such sum as will be sufficient to pay all discounts, charges, and other expenses incurred in connection with the issue and sale of Inscribed Stock or other securities under this Act, and the amount of such discounts, charges, and other expenses shall be charged to the several purposes set forth in the Schedule hereto to which the moneys raised by such Stock or other securities are applied, proportionately to the respective amounts of the money so applied.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

TOM BRIDGES, Governor.

Public Purposes Loan Act.—1927.

THE SCHEDULE REFERRED TO.

Undertaking.	Amount.	
RAILWAYS.		
	£	£
Railway Accommodation	1,800,000	
Bumbunga to Lochiel Railway	200	
Renmark to Barmera Railway	80,000	
		1,880,200
HARBOR IMPROVEMENTS.		
Deepening, &c., Port Adelaide	45,000	
Deepening, &c., Port Pirie and Outports	13,000	
Jetties—Various	140,000	
Ocean Steamers Wharf, Port Adelaide	80,000	
Wharves—Additional Accommodation	100,000	
Purchase, Reinstating, &c.	180,000	
		568,000
ENGINEERING.		
River Murray Weirs, Dams, Locks, &c.	270,000	
Water Conservation	14,000	
		284,000
WATERWORKS AND SEWERS.		
Adelaide and Millbrook Water District	90,000	
Adelaide Sewers	180,000	
Country Water Districts	40,000	
Barossa Water District	10,000	
Beetaloo and Bundaleer Water District	15,000	
Tod River Water District	650,000	
Warren Water District	35,000	
		1,020,000
BUILDINGS, ETC.		
Gaols and Prisons	1,000	
Hospital Buildings	135,000	
Police and Courthouse Buildings, &c.	25,000	
School Buildings	60,000	
		221,000
Carried forward	—	3,968,200

*Public Purposes Loan Act.—1927.*SCHEDULE—*continued.*

Undertaking.	Amount.	
	£	£
Brought forward	—	3,968,200
ROADS.		
Main Roads Reconstruction Fund	360,000	
New Roads Outside District Council Boundaries	13,000	
		373,000
DRAINAGE.		
Grange Floodwaters	3,000	
River Torrens Floodwaters	5,000	
		8,000
OTHER.		
Advances to State Bank	905,000	
Afforestation	63,700	
Boy Emigrants—Advances to	3,000	
Eyre Peninsula Co-operation Limited	43,343	
Irrigation and Reclamation of Swamp Lands	10,000	
Lessees Reclaimed Lands—Loans to	10,000	
Loans for Fencing	20,000	
Loans to Producers	4,770	
Local Government Bodies—Loans to	28,796	
Lyrup Village Association	17	
Purchase of Land for Agricultural Graduates	5,000	
Renmark Irrigation Trust	5,174	
		1,098,800
Total	—	£5,448,000