



ANNO TRICESIMO QUINTO ET TRICESIMO SEXTO

VICTORIÆ REGINÆ.

A.D. 1872.

No. 32.

An Act to authorize the raising of One Hundred and Thirty-nine Thousand Pounds, for Public Purposes, by Treasury Bills.

[Assented to, 30th November, 1872.]

WHEREAS it is expedient to raise, by Treasury Bills, funds for Preamble.
Public Works, as specified in the Schedule hereto—Be it therefore Enacted by the Governor of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said Province, in this present Parliament assembled, as follows:

1. The Treasurer, for the time being, of the said Province may issue, from time to time, Treasury Bills, for the purpose of raising any sum or sums of money, not exceeding in the aggregate the sum of One Hundred and Thirty-nine Thousand Pounds sterling; and all such Treasury Bills shall be prepared, made out, and issued in the manner prescribed by an Act of the present Session of Parliament, intituled "An Act to authorize and regulate the issue of Treasury Bills;" and the principal sums secured by such Bills shall be payable to the holders thereof on presentation at the expiration of three years from the date of issue, and shall bear interest at the rate of Threepence for every One Hundred Pounds, by the day, to be computed from the day on which such Bills shall be respectively issued and bear date; and such interest shall be paid quarterly, on presentation of the coupon by the holder of such coupon, but no interest shall be payable on any such Bills after the expiration of three years from the date of the same respectively.

Treasurer may raise £139,000 by Treasury Bills.

2. All the principal moneys mentioned in such Treasury Bills, Principal and interest to be paid out of
and General Revenue.

The Treasury Bills Act.—1872.

and intended to be secured and made payable thereby, and all interest thereon, shall be a charge upon, and shall be paid out of, the General Revenue of the said Province

Bills and coupons to be payable at Treasury.

3. All the said Treasury Bills, when due, and all coupons for interest thereon, shall be payable by the said Treasurer at the Treasury of the said Province.

How Bills to be negotiated.

4. Any such Treasury Bills may be negotiated, sold, or disposed of by the said Treasurer, who may fix the limit of price below which the said Bills shall not be so negotiated, sold, or disposed of.

Moneys raised to form part of Loans for Public Works.

5. All such sums of money as shall be raised by Treasury Bills under the authority of this Act shall be carried to, and form part of, the Loans for Public Works of the said Province, and shall be expended by the Treasurer, subject to the warrant of the Governor, issued with the advice of the Executive Council, in and upon the construction of the various public works specified in the Schedule to this Act annexed.

Annual account.

6. The Treasurer shall, in each year, cause an account in abstract to be prepared of the whole receipts and of the expenditure of all moneys advanced to him for the purposes of this Act, for the year preceding, under the several distinct heads of receipt and expenditure, with a statement of the balance of such account, duly audited and certified by the Auditor-General; and a copy of such account shall, on or before the thirtieth day of June, in each year, be published in the *South Australian Government Gazette*.

In the name and on behalf of the Queen, I hereby assent to this Bill.

JAMES FERGUSSON, Governor.

The Treasury Bills Act.—1872.

THE SCHEDULE.

	£	s.	d.
For constructing the Overland Telegraph from Adelaide to Port Darwin	100,000	0	0
For constructing the Works for the Water Supply to Glenelg.....	25,000	0	0
For additions to the Drainage Works in the South-Eastern District..	14,000	0	0
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	£139,000	0	0