



ANNO VICESIMO PRIMO

# ELIZABETHAE II REGINAE

A.D. 1972

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## No. 67 of 1972

An Act to authorize the Treasurer to borrow and expend money for public purposes, and to enact other provisions incidental thereto.

*[Assented to 31st August, 1972]*

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Public Purposes Loan Act, Short title. 1972".

2. This Act shall be deemed to have come into operation on the first day of July, 1972. Commencement of Act.

3. In this Act, unless the context otherwise requires—

Interpretation.

"schedule" means schedule to this Act:

"the financial agreement" means the Financial Agreement made between the Commonwealth and the States as set out in the schedule to the Agreement contained in the Appendix to the Amending Financial Agreement Act, 1944, as amended by the Agreement set out in the schedule to the Amending Financial Agreement Act, 1966:

"the loan fund" means the moneys mentioned in section 4 of this Act.

The loan fund.

4. For the purposes of this Act the loan fund shall consist of—

(a) all money which immediately before the commencement of this Act was standing to the credit of the loan fund as defined in the Public Purposes Loan Act, 1971;

and

(b) all money credited after the commencement of this Act to the Loan Fund Account pursuant to the Public Finance Act, 1936, as amended.

Power to borrow.

5. On or before the thirtieth day of June, 1973, the Treasurer may borrow, on behalf of the State and in accordance with the financial agreement, the sum of one hundred million five hundred and fifty-four thousand dollars and such other sums as may be approved by the Australian Loan Council.

Issue and application of money from loan fund.

6. (1) On or before the thirtieth day of June, 1973, there may be issued out of the loan fund any sums not exceeding one hundred and fifty-nine million five hundred and sixty thousand dollars.

(2) The sums so issued shall be applied for the purposes mentioned in the first schedule.

(3) If the amount mentioned in any line of the first schedule as the proposed expenditure for the purpose mentioned in that line is insufficient for that purpose, the Treasurer may issue additional money from the loan fund for that purpose but so that the total amount issued under this Act from the loan fund during the financial year ending on the thirtieth day of June, 1973, for purposes mentioned in the first schedule shall not exceed one hundred and fifty-nine million five hundred and sixty thousand dollars.

(4) Any amount appropriated by this Act may be paid for the purpose for which it is so appropriated, in addition to any other amount appropriated by law for that purpose.

Authority for advances under Public Finance Act.

7. The borrowing on behalf of the State of the sum of nine million nine hundred and forty-three thousand two hundred and forty-nine dollars, being the amount advanced by the Treasurer during the financial year that ended on the thirtieth day of June, 1972, pursuant to section 32b of the Public Finance Act, 1936, as amended, and its application for the purposes mentioned in the second schedule are hereby authorized: But the borrowing shall form part of the borrowing authorized by section 5 of this Act.

8. The arrangements made by the Treasurer during the financial year that ended on the thirtieth day of June, 1972, for the sum of three million one hundred and twenty thousand dollars, in addition to the sum set out in section 4 of the Public Purposes Loan Act, 1971, to be borrowed on behalf of the State, in accordance with the financial agreement, are, by force of this section, validated.

Validation  
of certain  
borrowings.

9. If the money in the loan fund is at any time insufficient for carrying out the purposes mentioned in the first schedule the Treasurer may use other money in his hands for those purposes, but any money so used shall be repaid from the loan fund as soon as there is sufficient money in that fund to make the repayment.

Temporary  
finance for  
loan purposes.

10. (1) The Treasurer may borrow, during the period between the thirtieth day of June, 1973, and the commencement of the Act authorizing the raising and expenditure of loan money for the financial year ending on the thirtieth day of June, 1974, on behalf of the State and in accordance with the financial agreement, any sums not exceeding fifty million dollars.

Power to  
borrow and  
apply loan  
money in  
1973-74.

(2) There may be issued out of the loan fund during that period any sums not exceeding fifty million dollars.

(3) Any sum so issued shall be applied to meet expenditure on all or any of the loan purposes mentioned in the first schedule during that period and the amount to be allocated to each such purpose shall be determined by the Treasurer.

11. The Treasurer may during each of the financial years commencing on the first day of July, 1972 and on the first day of July, 1973, borrow in accordance with the financial agreement—

Power to  
borrow against  
Treasury Bills  
or by overdraft.

(a) Any sum or sums against the issue of Commonwealth Treasury Bills, for the purpose of financing any temporary deficit in the Consolidated Revenue Account of the State and any amounts so borrowed shall be repaid on or before the thirtieth day of June next following the date of the borrowing;

and

(b) any sum or sums not exceeding two million dollars for any purpose by way of overdraft from the Reserve Bank of Australia and any amounts so borrowed shall be repaid within seven days.

Authority to  
spend  
Common-  
wealth Aid  
Roads Grants.

12. All money received by the State from the Commonwealth by way of grants under the *Commonwealth Aid Roads Act*, 1969, as amended, or any Act substituted therefor, shall be paid to a special account in the books of the Treasurer, and the Treasurer shall issue and pay out of the money so credited such sums as are required for purposes specified in that Act.

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## SCHEDULES

## FIRST SCHEDULE

*Amounts proposed to be expended from the loan fund during the financial year ending 30th June, 1973*

Loan Purposes	Estimated Expenditure	
	\$	\$
<b>STATE BANK</b>		
Advances for Homes .....	20,000	
Loans to Producers .....	1,750,000	
Advances to Settlers .....	80,000	
Loans for Fencing and Water Piping .....	10,000	
Advances to State Bank .....	1,000,000	
Student Hostels .....	40,000	
		2,900,000
<b>HIGHWAYS AND LOCAL GOVERNMENT</b>		
Roads and Bridges .....	800,000	
South-Western Suburbs Drainage .....	1,300,000	
Other Urban Drainage .....	1,500,000	
Public Parks .....	300,000	
		3,900,000
<b>LANDS, IRRIGATION AND DRAINAGE</b>		
Lands Department—Buildings, Plant, etc. ....	400,000	
Irrigation and Reclamation of Swamp Lands .....	1,800,000	
South-Eastern Drainage .....	80,000	
Renmark Irrigation Trust .....	540,000	
National Reserves .....	400,000	
		3,220,000
<b>WOODS AND FORESTS</b>		
Afforestation and Timber Milling .....		3,200,000
<b>RAILWAYS</b>		
Railway Accommodation .....		7,900,000
<b>MARINE AND HARBORS</b>		
Harbors Accommodation .....	5,375,000	
West Lakes Development .....	10,000	
Fishing Havens and Foreshore Improvements .....	200,000	
		5,585,000
<b>ENGINEERING AND WATER SUPPLY</b>		
Waterworks and Sewers .....	31,925,000	
River Murray Weirs, Dams, Locks, etc. ....	725,000	
		32,650,000
<b>PUBLIC BUILDINGS</b>		
Government Buildings, Land and Services .....		48,675,000
<b>ADVANCES FOR HOUSING</b>		
Home Builders Account No. 2 .....	15,500,000	
South Australian Housing Trust .....	14,000,000	
		29,500,000

## FIRST SCHEDULE—continued

*Amounts proposed to be expended from the loan fund during the financial year ending 30th June, 1973—continued*

Loan Purposes	Estimated Expenditure	
	\$	\$
<b>OTHER CAPITAL ADVANCES AND PROVISIONS</b>		
Electricity Trust of South Australia—Loan to .....	3,000,000	
Municipal Tramways Trust—Loan to .....	400,000	
Metropolitan and Export Abattoirs Board—Loan to .....	50,000	
State Planning Authority—Loan to .....	500,000	
Industries Assistance Corporation—Loan to .....	50,000	
Festival Theatre .....	880,000	
Transport Research .....	500,000	
Foreshore Protection .....	450,000	
University and Advanced Education Buildings .....	7,500,000	
Non-Government Hospital and Institution Buildings .....	6,000,000	
		19,330,000
<b>MISCELLANEOUS</b>		
Expenses and Discounts of Floating Conversion and Public Loans .....	400,000	
Mines Department—Buildings, Plant, etc. ....	350,000	
Government Printing Department—Plant, Machinery, Stores, etc. ....	300,000	
Produce Department—Buildings, Plant, etc. ....	100,000	
Education Department—School Buses .....	450,000	
Department of the Public Service Board—Data Processing Equipment .....	1,050,000	
Department of Fisheries—Boats and Equipment .....	50,000	
		2,700,000
<b>Total</b> .....		<b>\$159,560,000</b>

## SECOND SCHEDULE

*Advances by the Treasurer authorized by warrants issued since the commencement of the Public Purposes Loan Act, 1971, pursuant to section 32b of the Public Finance Act, 1936, as amended*

Loan Purposes	Advances
	\$
Government Buildings, Land and Services .....	8,268,249
Home Builders Account No. 2 .....	350,000
South Australian Housing Trust .....	850,000
State Planning Authority—Loan to .....	350,000
Supply and Tender Board—Stores .....	125,000
Total .....	\$9,943,249

In the name and on behalf of Her Majesty, I hereby assent  
to this Bill.

M. L. OLIPHANT, Governor