



ANNO SEXAGESIMO PRIMO ET SEXAGESIMO
SECUNDO

VICTORIÆ REGINÆ.

A.D. 1898.

No. 707.

An Act to authorise the Treasurer to raise Moneys to the amount of One Million Seven Hundred and Twenty-three Thousand Seven Hundred and Fifty Pounds, for various Public Works, and for other purposes.

[*Assented to, December 23rd, 1898.*]

BE it Enacted by the Governor, with the advice and consent of the Parliament of South Australia, as follows:

1. This Act may be cited as "The Public Purposes Loan Act, 1898," and shall be incorporated with "The Consolidated Stock and Sinking Fund Act, 1896."

Short title and incorporation.

2. The Treasurer may raise money to the amount of One Million Seven Hundred and Twenty-three Thousand Seven Hundred and Fifty Pounds, by the issue and sale of South Australian Consolidated Stock, or of Treasury Bills, such Treasury Bills bearing not more than three and a half per centum annual interest, and having not more than five years' currency, or partly one and partly the other.

Power to borrow.

3. All sums of money raised under this Act shall be carried by the Treasurer to separate and distinct accounts, and shall be applied to the several purposes set forth in the Schedule hereto, details of which are contained in Parliamentary Paper No. 121A of 1898, and to the extent therein set forth; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, may from time to time authorise and direct.

Application of moneys.

4. All

The Public Purposes Loan Act.—1898.

Salaries to be submitted to Parliament.

4. All salaries of officers payable out of moneys raised under this Act shall be annually submitted to Parliament.

Advances.

5. The Governor may, by warrant, countersigned by the Chief Secretary, authorise the Treasurer to advance to the proper Responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys raised by him under the authority of this Act, and applied in repayment of the moneys so advanced.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

S. J. WAY, Lieutenant-Governor.

The Public Purposes Loan Act.—1898.

SCHEDULE REFERRED TO.

	£
Railways	183,000
Telegraphs	99,000
Harbor Improvements.....	60,000
Waterworks	775,000
Drainage	120,000
Jetties	8,000
Construction of Roads.....	50,000
Buildings, &c.	70,000
Land Repurchase.....	200,000
Other Loan Works	115,000
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	1,680,000
<i>Add</i> Estimated Cost of Floating Loan, &c.	43,750
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	<u>£1,723,750</u>