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**ELIZABETHAE II REGINAE**

A.D. 1980

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**No. 74 of 1980**

**An Act to authorize the Treasurer to borrow and expend money for public purposes, and to enact other provisions incidental thereto.**

*[Assented to 13 November 1980]*

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Public Purposes Loan Act, 1980". Short title.

2. This Act shall be deemed to have come into operation on the first day of July, 1980. Commencement of Act.

3. In this Act, unless the context otherwise requires— Interpretation.

"schedule" means schedule to this Act:

"the financial agreement" means the Financial Agreement made between the Commonwealth and the States as set out in the schedule to the agreement contained in the Appendix to the Amending Financial Agreement Act, 1944, as amended by the Agreement set out in the schedule to the Amending Financial Agreement Act, 1966, and as amended by the Agreement set out in the schedule to the Amending Financial Agreement Act, 1976:

"the loan fund" means the moneys mentioned in section 4 of this Act.

4. For the purposes of this Act the loan fund shall consist of— The loan fund.

(a) all money which immediately before the commencement of this Act was standing to the credit of the loan fund as defined in the Public Purposes Loan Act, 1979,

and

(b) all money credited after the commencement of this Act to the Loan Fund Account pursuant to the Public Finance Act, 1936, as amended.

Power to borrow.

5. On or before the thirtieth day of June, 1981, the Treasurer may borrow, on behalf of the State and in accordance with the financial agreement, the sum of one hundred and thirteen million five hundred and seventy-three thousand dollars and such other sums as may be approved by the Australian Loan Council.

Issue and application of money from loan fund.

6. (1) On or before the thirtieth day of June, 1981, there may be issued out of the loan fund any sums not exceeding two hundred and twenty-seven million five hundred thousand dollars.

(2) The sums so issued shall be applied for the purposes mentioned in the first schedule.

(3) If the amount mentioned in any line of the first schedule as the proposed expenditure for the purpose mentioned in that line is insufficient for that purpose, the Treasurer may issue additional money from the loan fund for that purpose but so that the total amount issued under this Act from the loan fund during the financial year ending on the thirtieth day of June, 1981, for purposes mentioned in the first schedule shall not exceed two hundred and twenty-seven million five hundred thousand dollars.

(4) Any amount appropriated by this Act may be paid for the purpose for which it is so appropriated, in addition to any other amount appropriated by law for that purpose.

Authority for advances under Public Finance Act.

7. The borrowing on behalf of the State of the sum of twenty-two million eight hundred and seventy-one thousand three hundred and sixty-seven dollars, being the amount advanced by the Treasurer during the financial year that ended on the thirtieth day of June, 1980, pursuant to section 32b of the Public Finance Act, 1936, as amended, and its application for the purposes mentioned in the second schedule are hereby authorized: but the borrowing shall form part of the borrowing authorized by section 5 of this Act.

Temporary finance for loan purposes.

8. If the money in the loan fund is at any time insufficient for carrying out the purposes mentioned in the first schedule the Treasurer may use other money in his hands for those purposes, but any money so used shall be repaid from the loan fund as soon as there is sufficient money in that fund to make the repayment.

Power to borrow and apply loan money in 1981-82.

9. (1) The Treasurer may borrow, during the period between the thirtieth day of June, 1981, and the commencement of the Act authorizing the raising and expenditure of loan money for the financial year ending on the thirtieth day of June, 1982, on behalf of the State and in accordance with the financial agreement, any sums not exceeding one hundred million dollars.

(2) There may be issued out of the loan fund during that period any sums not exceeding one hundred million dollars.

(3) Any sums so issued shall be applied to meet expenditure on all or any of the loan purposes mentioned in the first schedule during that period and the amount to be allocated to each such purpose shall be determined by the Treasurer.

10. The Treasurer may during each of the financial years commencing on the first day of July, 1980, and on the first day of July, 1981, borrow in accordance with the financial agreement—

Power to borrow against Treasury Bills or by overdraft.

(a) any sum or sums against the issue of Commonwealth Treasury Bills, for the purpose of financing any temporary deficit in the Revenue Account of the State and any amounts so borrowed shall be repaid on or before the thirtieth day of June next following the date of the borrowing;

and

(b) any sum or sums not exceeding four million dollars for any purpose by way of overdraft from the Reserve Bank of Australia and any amounts so borrowed shall be repaid within seven days.

11. All money received by the State from the Commonwealth by way of grants under any Act or Acts of the Commonwealth relating to roads or transport shall be paid to such special accounts in the books of the Treasurer as the Treasurer shall determine and the Treasurer shall issue and pay out of the money so credited such sums as are required for the purposes respectively specified in those Acts.

Authority to spend certain Commonwealth grants.

## SCHEDULES

## FIRST SCHEDULE

*Amounts proposed to be expended from the loan fund during the financial year ending 30th June, 1981*

Loan Purposes	Estimated Expenditure	
	\$	\$
<b>STATE BANK</b>		
Banking Functions:—		
Advances to State Bank .....		2 120 000
Agency Functions:—		
Advances to Settlers .....	135 000	
Loans to Producers .....	2 400 000	
Loans for Fencing and Water Piping .....	5 000	
Student Hostels .....	10 000	
		2 550 000
<b>TREASURY</b>		
Capital Purposes:—		
Advances for Housing .....	18 500 000	
Discounts and Expenses of Floating Public Loans .....	583 000	
		19 083 000
Transfer to Revenue Account .....		16 000 000
<b>DEPARTMENT OF SERVICES AND SUPPLY</b>		
Capital Purposes generally .....		1 700 000
<b>DEPARTMENT OF MINES AND ENERGY</b>		
Capital Purposes generally .....		1 150 000
<b>PUBLIC BUILDINGS DEPARTMENT</b>		
Primary and Secondary Schools .....		33 100 000
Further Education Buildings .....		12 000 000
Other Government Buildings .....		22 100 000
<b>EDUCATION DEPARTMENT</b>		
School Buses .....		1 400 000
<b>SOUTH AUSTRALIAN TEACHER HOUSING AUTHORITY</b>		
Advances for Capital Purposes .....		980 000
<b>DEPARTMENT OF FISHERIES</b>		
Capital Purposes generally .....		500 000
<b>DEPARTMENT OF MARINE AND HARBORS</b>		
Harbor Facilities and Services .....		9 000 000
Small Craft Facilities .....		500 000
<b>DEPARTMENT OF LOCAL GOVERNMENT</b>		
Effluent Drainage .....		1 900 000
Public Parks .....		330 000
<b>DEPARTMENT OF AGRICULTURE</b>		
Capital Purposes generally .....		200 000
<b>WOODS AND FORESTS DEPARTMENT</b>		
Advances for Capital Purposes .....		4 500 000
<b>DEPARTMENT FOR THE ENVIRONMENT</b>		
Conservation, Open Space and Recreation Purposes .....		2 000 000
<b>DEPARTMENT OF TRANSPORT</b>		
Transport Research and Development .....		1 090 000
Recreation and Sport Facilities, etc. ....		1 162 000

## FIRST SCHEDULE—continued

Amounts proposed to be expended from the loan fund during the financial year ending 30th June, 1981  
—continued

Loan Purposes	Estimated Expenditure	
	\$	\$
<b>HIGHWAYS DEPARTMENT</b>		
Stormwater Drainage .....		1 090 000
<b>STATE TRANSPORT AUTHORITY</b>		
Advances for Capital Purposes .....		8 000 000
<b>SOUTH AUSTRALIAN HEALTH COMMISSION</b>		
Capital Purposes generally .....		19 000 000
<b>ENGINEERING AND WATER SUPPLY DEPARTMENT</b>		
Waterworks, Sewers and Irrigation .....	63 500 000	
River Murray Works .....	650 000	
<b>RENMARK IRRIGATION TRUST</b>		
Advances for Capital Purposes .....		100 000
<b>PYAP IRRIGATION TRUST</b>		
Advances for Capital Purposes .....		10 000
<b>SOUTH-EASTERN DRAINAGE BOARD</b>		
Advances for Capital Purposes .....		185 000
<b>DEPARTMENT OF LANDS</b>		
Capital Purposes generally .....		1 600 000
Total .....		<u>227 500 000</u>

## SECOND SCHEDULE

Advances by the Treasurer authorized by warrants issued since the commencement of the Public Purposes Loan Act, 1979, pursuant to section 32b of the Public Finance Act, 1936, as amended

Loan Purposes	Advances
	\$
Advances for Housing .....	15 000 000
Pyap Irrigation Trust .....	123 781
South Australian Housing Trust—Loan to .....	1 500 000
South Australian Meat Corporation .....	4 000 000
State Clothing Corporation .....	150 000
State Transport Authority .....	2 000 000
Agriculture—Plant and Equipment .....	97 586
Total .....	<u>22 871 367</u>

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

K. D. SEAMAN, Governor