

ANNO TERTIO

GEORGII VI REGIS.

A.D. 1939.

No. 7 of 1939.

An Act to authorize the Treasurer to raise moneys to the amount of one million three hundred thousand pounds for public works, and for funding a certain deficit, and for other purposes.

[Assented to 28th September, 1939.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. This Act may be cited as the "Public Purposes Loan Act, Short title. 1939 ".

2. In this Act "Financial Agreement" means the Financial Interpretation. Agreement made between the Commonwealth and all the States of Australia and ratified by the Financial Agreement Act, 1927.

3. The Treasurer may arrange for the sum of one million Power to borrow. three hundred thousand pounds to be borrowed on behalf of the State in accordance with the Financial Agreement.

4. All sums of money borrowed under section 3 of this Act Application of moneys. shall be applied to the several purposes set forth in the first schedule to this Act, and to the extent set forth in that schedule; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, from time to time authorizes and directs.

5. All salaries of officers, payable out of moneys borrowed Salaries to be submitted to Parliament under this Act, shall be annually submitted to Parliament.

Advances.

Power to borrow money for expenses incurred. 6. The Governor may, by warrant countersigned by the Chief Secretary, authorize the Treasurer to advance to the proper responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the amount authorized by this Act to be borrowed; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys borrowed under the authority of this Act, and applied in repayment of the moneys so advanced.

7. In addition to the amount of one million three hundred thousand pounds authorized by section 3 of this Act to be borrowed, there may be borrowed under that section such sum as will be sufficient to pay all discounts, charges, and other expenses incurred in connection with the borrowing of that amount of one million three hundred thousand pounds, and the amount of those discounts, charges, and other expenses shall be charged proportionately to the several purposes set forth in the first schedule to this Act.

Re-application of repaid loan moneys. 8. (1) In this section and in the following section "repaid loan moneys" means money received by the Treasurer in repayment of advances made or other sums expended out of moneys borrowed under any Act.

(2) The Treasurer may apply any repaid loan moneys for the time being in his hands to the several purposes set forth in the second schedule to this Act and to the extent therein set forth, and in such amount and manner as the Governor by warrant under his hand countersigned by the Chief Secretary from time to time authorizes and directs.

Entries of repayments in Treasury accounts 9. Whenever the Treasurer receives any repaid loan moneys he shall make a reduction corresponding to the amount so received, in the debits of the appropriate loan accounts in the books of the Treasurer.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

C. M. BARCLAY-HARVEY, Governor.

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SCHEDULES.

THE FIRST SCHEDULE.

Undertakings to be Paid for out of Loans raised pursuant to this Act.

Undertaking.	Amount.	
HIGHWAYS AND LOCAL GOVERNMENT.	£	£ 25,000
CONSERVATOR OF FORESTS.	_	100,000
HARBORS BOARD. Deepening, etc.		50,000
ENGINEERING AND WATER SUPPLY. Adelaide and Millbrook Water District Adelaide Sewers Barossa Water District Beetaloo, Bundaleer and Baroota Water District Warren Water District River Murray Weirs, Dams, Locks, etc Metropolitan Floodwaters	150,000 50,000 20,000 50,000 15,000 100,000 50,000	435,000
ARCHITECT-IN-CHIEF. School Buildings Hospital Buildings Police and Courthouse Buildings Architect-in-Chief's Department Workshop Agricultural College Land for Buildings	50,000 50,000 25,000 2,000 3,000 10,000	140,000
MISCELLANEOUS. Advances to South Australian Housing Trust Deficiency in Revenue Account, 1938-39	_	150,000 400,000
Total		£1,300,000

THE SECOND SCHEDULE.

Undertakings to be Paid for out of Repaid Loan Moneys.

Undertaking.	Amount.	
STATE BANK.	£	£
Advances for Homes Loans to Producers Frost Relief Advances to Settlers Loans for Fencing and Water Piping Vermin Proof Fencing	100,000 10,000 3,000 12,000 10,000 2,000	137,000
FARMERS' ASSISTANCE BOARD.		
Farmers Relief and Farmers Assistance Acts Drought Relief	300,000 5,000	305,000
THOURSENS AND LOCAL COMPONENTS		
HIGHWAYS AND LOCAL GOVERNMENT. Construction of Roads (Portion of Expenditure only)		25,000
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LANDS.		
Land Repurchase for Closer Settlement Agricultural Graduates, Purchase of Land for	20,000 5,000	25,000
IRRIGATION.		
Irrigation and Reclamation of Swamp Lands Lessees Reclaimed Swamp Lands, Loans to South-Eastern Drainage	20,000 2,000 3,000	25,000
CONSERVATOR OF FORESTS.		
Afforestation (Portion of Expenditure only)	_	100,000
RAILWAYS COMMISSIONER.		
Railway Accommodation	_	200,000

Undertaking. HARBORS BOARD.	Amount.	
	£	£
Coal-handling Appliances Deepening, etc. (Portion of Expenditure only) Wharves, Jetties, Plant, etc	500 19,500 100,000	120,000
ENGINEERING AND WATER SUPPLY.		
Adelaide Sewers (Portion of Expenditure only) Country Water Districts Barossa Water District (Portion of Expenditure only) Beetaloo, Bundaleer and Baroota Water District (Portion of Expenditure only)	20,000 82,000 7,000 25,000	
(Portion of Expenditure only) Spring Creek and Mount Remarkable Water District Tod River Water District Warren Water District (Portion of Expenditure only) Water Conservation	1,000 56,000 12,000 900 100	204 000
ARCHITECT-IN-CHIEF.		204,000
School Buildings (Portion of Expenditure only) Hospital Buildings (Portion of Expenditure only) Other Government Buildings, Additional Accommo-	10,000 10,000	
dation	2,000 1,500 500	24,000
PRODUCE DEPARTMENT.		22,000
Produce Stores		28,000
MINISTER OF REPATRIATION.		
Settlement of Discharged Soldiers on Land		18,000
TREASURER.		
Expenses and Discounts of Floating Conversion Loans		13,000
MISCELLANEOUS.		
Wheat Pools Account		1,000
Total		£1,225,000

Undertakings to be Paid for out of Repaid Loan Moneys-continued.