



ANNO SEXTO

GEORGI VI REGIS.

A.D. 1942.

No. 7 of 1942.

An Act to authorize the Treasurer to raise moneys to the amount of one million seven hundred thousand pounds for various public works, and for other purposes.

[Assented to 17th September, 1942.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

Short title.

1. This Act may be cited as the " Public Purposes Loan Act, 1942 ".

Interpretation.

2. In this Act " Financial Agreement " means the Financial Agreement made between the Commonwealth and all the States of Australia and ratified by the Financial Agreement Act, 1927.

Power to borrow.

3. The Treasurer may arrange for the sum of one million seven hundred thousand pounds to be borrowed in accordance with the Financial Agreement on behalf of the State.

Application of moneys.

4. All sums of money borrowed under section 3 of this Act shall be applied to the several purposes set forth in the first schedule to this Act, and to the extent set forth in that schedule ; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, from time to time authorizes and directs.

5. All salaries of officers, payable out of moneys borrowed under this Act, shall be annually submitted to Parliament.

Salaries to be submitted to Parliament.

6. The Governor may, by warrant countersigned by the Chief Secretary, authorize the Treasurer to advance to the proper responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the amount authorized by this Act to be borrowed; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys borrowed under the authority of this Act, and applied in repayment of the moneys so advanced.

Advances.

7. In addition to the amount of one million seven hundred thousand pounds authorized by section 3 of this Act to be borrowed, there may be borrowed under that section such sum as will be sufficient to pay all discounts, charges, and other expenses incurred in connection with the borrowing of that amount of one million seven hundred thousand pounds, and the amount of those discounts, charges, and other expenses shall be charged proportionately to the several purposes set forth in the first schedule to this Act.

Power to borrow money for expenses incurred.

8. (1) In this section and in the following section "moneys credited to Loan Account" means money received by the Treasurer in repayment of advances made or other sums expended out of moneys borrowed under any Act, and surplus revenue credited to the loan account in accordance with section 30 of the Public Finance Act, 1936.

Re-application of moneys credited to the loan account.

(2) The Treasurer may apply any moneys credited to the loan account for the time being in his hands to the several purposes set forth in the second schedule to this Act and to the extent therein set forth, and in such amount and manner as the Governor by warrant under his hand countersigned by the Chief Secretary from time to time authorizes and directs.

9. Whenever the Treasurer receives any repaid loan moneys he shall make a reduction corresponding to the amount so received, in the debits of the appropriate loan accounts in the books of the Treasurer.

Entries of repayments in Treasury accounts.

In the name and on behalf of His Majesty, I hereby assent to this Bill

C. M. BARCLAY-HARVEY, Governor.

SCHEDULES.

THE FIRST SCHEDULE.

Undertakings to be Paid for out of Loans raised pursuant to this Act.

Undertaking.	Amount.	
RAILWAYS.		
Railway Accommodation	£	£
	—	200,000
ENGINEERING AND WATER SUPPLY.		
Morgan-Whyalla Water Main.....	1,000,000	
Adelaide and Millbrook Water District	150,000	
Beetaloo, Bundaleer, and Baroota Water District..	100,000	
	—	1,250,000
MISCELLANEOUS.		
Public Stores.....	—	250,000
Total	—	£1,700,000

THE SECOND SCHEDULE.

Undertakings to be Paid for out of Moneys Credited to the Loan Account.

Undertaking.	Amount.	
STATE BANK.		
Loans to Producers.....	£	£
Advances to Settlers.....	5,000	
Loans for Fencing and Water Piping	3,000	
Vermin Proof Fencing	2,000	
	500	
	—	10,500
FARMERS' ASSISTANCE BOARD.		
Farmers Assistance Acts	—	69,100
LANDS.		
Land Repurchase for Closer Settlement.....	—	10,000
IRRIGATION AND DRAINAGE.		
Irrigation and Reclamation of Swamp Lands	24,100	
Lessees Reclaimed Swamp Lands, Loans to.....	1,000	
South-Eastern Drainage	500	
	—	25,600
WOODS AND FORESTS.		
Afforestation	—	226,000

*Undertakings to be Paid for out of Moneys Credited to the Loan Account—
continued.*

Undertaking.	Amount.	
	£	£
RAILWAYS.		
Railway Accommodation (Portion of Expenditure only)	—	304,600
HARBORS BOARD.		
Harbors Accommodation	—	84,200
ENGINEERING AND WATER SUPPLY.		
Adelaide and Millbrook Water District (Portion of Expenditure only)	6,600	
Adelaide Sewers	160,000	
Country Water Districts	25,400	
Barossa Water District	43,400	
Beetaloo, Bundaleer and Baroota Water District (Portion of Expenditure only)	33,800	
Spring Creek and Mount Remarkable Water District	100	
Tod River Water District	7,000	
Warren Water District	8,300	
Water Conservation	500	
River Murray Weirs, Dams, Locks, etc.....	10,000	
Metropolitan Floodwaters	2,000	
		297,100
ARCHITECT-IN-CHIEF.		
School Buildings	27,700	
Hospital Buildings	39,400	
Police and Courthouse Buildings	11,800	
Other Government Buildings	13,000	
		91,900
MISCELLANEOUS.		
Produce Stores	47,000	
Settlement of Discharged Soldiers on Land	9,000	
Expenses and Discounts of Floating Conversion Loans	50,000	
		106,000
Total		£1,225,000