

# STATUTES AMENDMENT (ATTORNEY-GENERAL'S PORTFOLIO NO. 2) ACT 1993

#### SUMMARY OF PROVISIONS

#### PART 1 PRELIMINARY

- 1. Short title
- 2. Interpretation

## PART 2 AMENDMENT OF LEGAL PRACTITIONERS ACT 1981

3. Amendment of s. 19—Evidence of insurance to be produced to Court

### PART 3 AMENDMENT OF TRUSTEE ACT 1936

4. Amendment of s. 5—Authorised investments

## PART 4 AMENDMENT OF TRUSTEE COMPANIES ACT 1988

5. Amendment of Schedule 1—Trustee Companies



### ELIZABETHAE II REGINAE

A.D. 1993

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#### No. 92 of 1993

An Act to amend the Legal Practitioners Act 1981, the Trustee Act 1936 and the Trustee Companies Act 1988.

[Assented to 4 November 1993]

The Parliament of South Australia enacts as follows:

### PART 1 PRELIMINARY

#### Short title

1. This Act may be cited as the Statutes Amendment (Attorney-General's Portfolio No. 2) Act 1993.

#### Interpretation

2. A reference in this Act to the principal Act is a reference to the Act referred to in the heading to the Part in which the reference occurs.

## PART 2 AMENDMENT OF LEGAL PRACTITIONERS ACT 1981

#### Amendment of s. 19—Evidence of insurance to be produced to Court

- 3. Section 19 of the principal Act is amended—
- (a) by striking out from subsection (1) "Where regulations are in force" and substituting "Where a scheme under section 52 is in force";
- (b) by striking out from subsection (1) "regulations" (second occurring) and substituting "scheme".

### PART 3 AMENDMENT OF TRUSTEE ACT 1936

#### Amendment of s. 5-Authorised investments

- 4. Section 5 of the principal Act is amended—
- (a) by striking out paragraph (b) of subsection (1) and substituting the following paragraph:

- (b) on first legal mortgage—
  - (i) of an estate in fee simple in land in any State or Territory of the Commonwealth; or
  - (ii) of a perpetual lease granted by or on behalf of the Crown under a law of this State or the equivalent of such a lease granted under the law of any other State, or a Territory, of the Commonwealth;;
- (b) by striking out subparagraph (i) of subsection (1)(c) and substituting the following subparagraph:
  - (i) any bank authorised by a law-
    - (A) of the Commonwealth; or
    - (B) of any State or a Territory of the Commonwealth,

to carry on the business of banking;;

- (c) by inserting after subparagraph (va) of subsection (1)(g) the following subparagraph:
  - (vab) National Australia Trustees Limited;;
- (d) by striking out the definition of "bank" from subsection (9).

### PART 4 AMENDMENT OF TRUSTEE COMPANIES ACT 1988

#### Amendment of Schedule 1—Trustee Companies

5. Schedule 1 of the principal Act is amended by striking out "Farmers' Co-operative Executors and Trustees Limited" and substituting "IOOF Australia Trustees Limited".

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

ROMA MITCHELL Governor