



ANNO SEPTIMO

ELIZABETHAE II REGINAE

A.D. 1958.

No. 56 of 1958.

An Act to amend the State Bank Act, 1925-1954.

[Assented to 27th November, 1958.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

Short titles.

1. (1) This Act may be cited as the "State Bank Act Amendment Act, 1958".

(2) The State Bank Act, 1925-1954, as amended by this Act, may be cited as the "State Bank Act, 1925-1958".

(3) The State Bank Act, 1925-1954, is hereinafter referred to as "the principal Act".

Amendment of
principal Act,
s. 8—
Capital.

2. Section 8 of the principal Act is amended—

(a) by striking out the word "five" in the second line thereof and by inserting in lieu thereof the word "ten";

(b) by inserting after paragraph (b) of subsection (1) thereof the following paragraph :—

(c) such amounts as the Treasurer from time to time advances (whether before or after the passing of the State Bank Act Amendment Act, 1958) to the bank pursuant to section 9.

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3. Section 39 of the principal Act is amended by striking out the word "three" in the fourth line thereof and by inserting in lieu thereof the word "ten".

Consequential
amendment of
principal Act,
s. 39—
Issue of
debentures.

In the name and on behalf of Her Majesty, I hereby
assent to this Bill.

R. A. GEORGE, Governor.