

South Australia



**SMALL BUSINESS CORPORATION OF SOUTH
AUSTRALIA ACT REPEAL ACT 1994**

No. 70 of 1994

SUMMARY OF PROVISIONS

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ELIZABETHAE II REGINAE

A.D. 1994

No. 70 of 1994

An Act to repeal the Small Business Corporation of South Australia Act 1984.

[Assented to 24 November 1994]

The Parliament of South Australia enacts as follows:

Short title

1. This Act may be cited as the *Small Business Corporation of South Australia Act Repeal Act 1994*.

Commencement

2. This Act will come into operation on a day to be fixed by proclamation.

Interpretation

3. In this Act—

"the Authority" means the administrative unit entitled the *Economic Development Authority* established under the *Government Management and Employment Act 1985*;

"the Corporation" means the Small Business Corporation of South Australia established under the *Small Business Corporation of South Australia Act 1984*;

"the Minister" means the Minister for Industry, Manufacturing, Small Business and Regional Development.

Repeal

4. The *Small Business Corporation of South Australia Act 1984* is repealed.

Transitional provision

5. (1) All property and rights and liabilities of the Corporation are vested in the Minister.

(2) A reference to the Corporation in any instrument or in any judgment, order or process of a court will be taken to be a reference to the Minister.

(3) Any legal proceedings commenced by or against the Corporation may be continued by or against the Minister.

(4) All employees of the Corporation are incorporated into the Authority for the purposes of the *Government Management and Employment Act 1985*.

(5) Where a person—

(a) becomes an employee in the Authority by virtue of subsection (4); and

(b) was a member of the Corporation's superannuation scheme managed by the State Government Insurance Commission immediately before the commencement of this Act,

the following provisions apply:

(c) the employee will, if he or she so elects by notice in writing to the Chief Executive Officer of the Authority, be entitled to continue as a member of that superannuation scheme;

(d) while the employee remains a member of the superannuation scheme, employer contributions that would (apart from this Act) have been payable by the Corporation under the scheme in relation to the employee will be payable out of the funds of the Authority;

(e) those employer contributions will, however, cease to be payable in relation to the employee if the employee joins a superannuation scheme established under an Act for employees in the Public Service of the State.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

ROMA MITCHELL Governor