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# ELIZABETHAE II REGINAE

A.D. 1980

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## No. 96 of 1980

**An Act to provide the financial assistance necessary to enable the Riverland Fruit Products Co-operative to continue in operation for the 1980-81 season; and for other purposes.**

*[Assented to 11 December 1980]*

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "State Bank (Riverland Fruit Products Co-operative Assistance) Act, 1980". Short title.

2. In this Act—

Interpretation.

"the Bank" means the State Bank of South Australia:

"the Co-operative" means the Riverland Fruit Products Co-operative Limited:

"the current season" means the period commencing on the twelfth day of September, 1980, and ending on the thirtieth day of April, 1981, (inclusive of both dates).

3. (1) Where—

(a) audited accounts showing the operating result obtained by the receivers in carrying on the business of the Co-operative during the current season are produced to the Treasurer;

Losses in operating the Co-operative to be covered by General Revenue.

and

(b) the Treasurer is satisfied that reasonable endeavours have been made to recover debts owed to the Co-operative in respect of its operations during the current season,

the Treasurer shall, subject to the limitation prescribed by subsection (2), pay to the Bank out of the General Revenue of the State an amount sufficient to cover any cash loss incurred during the season.

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(2) The amount to be applied from the General Revenue in pursuance of this section shall not exceed two million dollars.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

K. D. SEAMAN, Governor