



ANNO UNDECIMO

# GEORGI V REGIS.

A.D. 1920.

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No. 1422.

An Act to exempt The University of Adelaide from Liability to Pay Succession Duty in respect of certain Benefactions.

[Assented to, October 6th, 1920.]

**W**HEREAS Peter Waite, of Glen Osmond, in the State of South Australia, pastoralist, has transferred to The University of Adelaide for certain educational purposes certain interests in certain pieces of land, and has transferred to certain persons certain personal property upon trust to pay the income thereof or of the proceeds of the sale thereof to the said Peter Waite during his lifetime, and after his death upon trust to apply the income thereof or arising from the proceeds of the sale of any such personal property or from the reinvestment thereof in perpetuity for similar purposes: And whereas the said Peter Waite has communicated to the Government of the State his intention to devise or bequeath certain other property to, or in trust for, the said University for the said purposes, or to certain persons upon trust to apply the income thereof or arising from the proceeds of the sale thereof or from the reinvestment thereof in perpetuity for the said purposes: And whereas the Government of the State has agreed with the said Peter Waite that no succession duties shall be payable in respect of any property transferred, devised, or bequeathed by him for the said purposes, or for purposes substantially similar thereto: And whereas it is desirable to provide by legislation for giving effect to the said agreement—

Preamble

Be it therefore Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Succession Duties (Peter Waite Benefactions) Act, 1920."

Short title.

2. This

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*Succession Duties (Peter Waite Benefactions) Act.—1920.*

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Incorporation with  
Act No. 567 of 1893.

**2.** This Act is incorporated with the Succession Duties Act, 1893, and that Act and this Act shall be read as one Act.

No succession duty  
payable with respect to  
certain benefactions.

**3.** Notwithstanding anything to the contrary contained in the Succession Duties Act, 1893, or any Act or law to the contrary, any property given or accruing to the said University under any settlement or deed of gift made by the said Peter Waite or derived by the said University from the said Peter Waite under any will or codicil, where such property is given or accrues to the said University, or is derived by the said University, for any of the purposes aforesaid, or for any educational purposes, shall not be subject to or be chargeable with succession duty.

In the name and on behalf of His Majesty, I hereby assent to  
this Bill.

W. E. G. A. WEIGALL, Governor.