

ANNO VICESIMO NONO

ELIZABETHAE II REGINAE

A.D. 1980

No. 87 of 1980

An Act to amend the Securities Industry Act, 1979.

[Assented to 4 December 1980]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

- 1. (1) This Act may be cited as the "Securities Industry Act Amendment short titles. Act, 1980".
- (2) The Securities Industry Act, 1979, is in this Act referred to as "the principal Act".
- (3) The principal Act, as amended by this Act, may be cited as the "Securities Industry Act, 1979-1980".
- 2. Section 40 of the principal Act is amended by striking out from paragraph (b) of subsection (1) the passage "the Commissioner" and substituting Conditions to which licence the passage "the Commission".

3. Section 47 of the principal Act is amended by striking out from paragraph (b) of subsection (1) the passage "the Commissioner" and substituting Revocation and suspension of licences.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

K. D. SEAMAN, Governor