



ANNO VICESIMO SECUNDO

GEORGII V REGIS.

A.D. 1931.

No. 2012.

An Act to Amend the Law relating to Trustees.

[Assented to, October 15th, 1931.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "Trustee Act, 1931".

Short title.

(2) The Trustee Acts, 1893 to 1923, and this Act may be cited together as the "Trustee Acts, 1893 to 1931".

2. This Act is incorporated with the other Acts mentioned in section 1 of this Act, and those Acts and this Act shall be read as one Act.

Incorporation.

3. A trustee shall not be liable for breach of trust by reason only of his continuing to hold an investment which has ceased to be an investment authorised by the instrument of trust, or by the general law.

Liability of trustee in case of change of character of investment.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

A. HORE-RUTHVEN, Governor.