



ANNO QUADRAGESIMO ET QUADRAGESIMO PRIMO

VICTORIÆ REGINÆ.

A.D. 1877.

No. 80.

An Act to authorize the raising of One Hundred and Sixty-three Thousand Seven Hundred Pounds for Public Purposes by Treasury Bills.

[Assented to, 21st December, 1877.]

WHEREAS it is expedient to raise by Treasury Bills funds for public works, as specified in the Schedule hereto—Be it therefore Enacted by the Governor of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said Province, in this present Parliament assembled, as follows:

Preamble.

1. The Treasurer for the time being of the said Province may issue from time to time Bills, to be called "Treasury Bills," for the purpose of raising any sum or sums of money, not exceeding in the aggregate the sum of One Hundred and Sixty-three Thousand Seven Hundred Pounds.

Treasury Bills for
£163,700.

2. All such Treasury Bills shall be prepared and made out at the Treasury in Adelaide, in such method and form, and with coupons for the interest payable from time to time, as shall be prescribed by the Governor, with the advice of the Executive Council.

Form.

3. All such Treasury Bills shall be numbered consecutively, beginning with a certain number and progressing arithmetically by units, and the coupons attached to every such Bill shall bear corresponding numbers.

Bills and coupons to
be numbered.

4. All the said Treasury Bills shall be prepared and made out with such counterfoils as shall be directed by the said Treasurer.

Counterfoils.

5. Every

Treasury Bills Act.—1877.

Bills how to be signed
and registered.
Amounts, &c. Rate
of interest.

5. Every such Treasury Bill shall be signed by the said Treasurer, and shall be registered by the Auditor-General, and shall be issued for sums of Fifty Pounds, One Hundred Pounds, Five Hundred Pounds, or One Thousand Pounds respectively, and shall be payable to the holders thereof, on presentation at the expiration of two years from the date of issue, and shall bear interest at and after the rate of Threepence per diem for every One Hundred Pounds, to be computed from the day on which such Bills shall be respectively issued and bear date, and such interest shall be paid quarterly, on presentation of the coupon by the holder of such coupon; but no interest shall be payable on any such Bills after the expiration of two years from the date of the same respectively.

To be paid out of
General Revenue at
Treasury.

6. All the principal moneys mentioned in such Treasury Bills, and intended to be secured and made payable thereby, and all interest thereon, shall be a charge upon, and shall be paid out of, the General Revenue of the said Province, and shall be payable by the said Treasurer, at the Treasury of the said Province.

Exchange in case of
accident.

7. In case any Treasury Bill, or the coupons attached thereto, shall by any accident be defaced, the said Treasurer may from time to time, on such Bill and coupons being delivered up to him, cause a new Bill, with a sufficient number of coupons attached thereto to represent the unpaid coupons attached to such defaced Bill to be made out and delivered to the holder of such defaced Bill in lieu of the Bill or coupons so defaced, and the Bill or coupons so defaced shall be cancelled by the said Treasurer; and the Bill so to be made out in lieu thereof shall have a like currency, and shall in all respects be subject to the same rules, regulations, and provisions as by this Act are declared of and concerning the Bill hereby authorized to be issued, and in substitution for which such new Bill shall be made out as aforesaid, and shall bear the same number or numbers, dates, and amounts, and bear the like interest, and have the same number of coupons as the Bill so cancelled bore respectively.

Provision as to Bills
lost or destroyed.

8. In case proof shall be made to the satisfaction of the said Treasurer, by affidavit or otherwise, that any Treasury Bill has by casualty or mischance been lost, burnt, or otherwise destroyed, it shall be lawful for the said Treasurer to cause the principal and interest moneys due upon such Bill so lost, burnt, or otherwise destroyed, to be paid at maturity to the person or persons claiming to have been the last holder or holders of the said Bill, in like manner as if the original Bill had been brought in to be paid off: Provided that the person or persons so receiving the principal money and interest in respect of such Bill alleged to have been lost, burnt, or otherwise destroyed, shall give security to the satisfaction of the said Treasurer against any lawful claim which may be made upon the said Treasurer, or the Government of the said Province, in respect of the Bill so alleged to have been lost, burnt, or destroyed.

9. Any

Treasury Bills Act.—1877.

9. Any such Treasury Bills may be negotiated, sold, or disposed of by the said Treasurer, who may fix the limit of price below which the said Bills shall not be so negotiated, sold, or disposed of. Negotiation of Bills.

10. All Treasury Bills issued under this Act, which shall be paid off and discharged, shall be cancelled; and after being so cancelled, and the accounts thereof having been audited and allowed, and the counterfoils delivered back into the Treasury, all such Bills, together with such counterfoils, shall be burned or otherwise destroyed under the authority of the said Treasurer. Cancelling of discharged Bills.

11. Whosoever shall forge, fabricate, or counterfeit, wholly or in part, any paper, writing, or instrument purporting to be a Treasury Bill, under or according to this Act, or who shall forge, counterfeit, alter, add to, obliterate, or wilfully mutilate or deface any word, letter, or figure in or upon any such Treasury Bill, or who shall fill up with any word, letter, or figure any blank space in or upon any such Treasury Bill, whether issued or not, and whether wholly or partly made under this Act, or who shall utter, pass, or negotiate, or attempt to utter, pass, or negotiate, any such forged, fabricated, counterfeited, altered, added to, obliterated, wilfully mutilated, or defaced or filled-up Bill as aforesaid, knowing the same to be so, shall be guilty of felony, and being convicted thereof shall be liable, at the discretion of the Court, to be kept in penal servitude for life or for any term not less than three years, or to be imprisoned for any term not exceeding two years with or without hard labor, or with or without solitary confinement. Counterfeiting Bills to be forgery.

12. All such sums of money as shall be raised by Treasury Bills under the authority of this Act shall be carried to, and form part of, the Loans for Public Works of the said Province, and shall be expended by the Treasurer, subject to the warrant of the Governor, issued with the advice of the Executive Council, in and upon the construction of the various public works specified in the Schedule to this Act annexed. Moneys to form part of Loans for Public Works.

13. The Treasurer shall, in each year, cause an account in abstract to be prepared of the whole receipts and of the expenditure of all moneys advanced to him for the purposes of this Act, for the year preceding, under the several distinct heads of receipt and expenditure, with a statement of the balance of such account, duly audited, and certified by the Auditor-General; and a copy of such account shall, on or before the thirtieth day of September in each year, be published in the *South Australian Government Gazette*. Annual account.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

WM. F. DRUMMOND JERVOIS, Governor.

THE

Treasury Bills Act.—1877.

THE SCHEDULE.

	£	s.	d.
For Telegraph Extension	38,700	0	0
For New Government Offices, including Real Property Offices and purchase of land	60,000	0	0
For Defences and Military Road	35,000	0	0
Quarantine Buildings, &c.	25,000	0	0
Overflow of River Sturt, To prevent	5,000	0	0
	<u>£163,700</u>	<u>0</u>	<u>0</u>