



ANNO QUARTO

EDWARDI VII REGIS.

A.D. 1904.

No. 847.

An Act to provide for the raising of a sum not exceeding One Million One Hundred and Eighty Thousand Pounds by the issue of Treasury Bills.

[Assented to, September 21st, 1904.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. The Treasurer of the State of South Australia may issue from time to time Bills, to be called "Treasury Bills," for the purpose of raising any sum or sums of money, not exceeding the sum of One Million One Hundred and Eighty Thousand Pounds.

Treasurer may raise £1,180,000 by the issue of Treasury Bills.
Sec. 1, Act 788, 1902, amended.

2. Every such Treasury Bill shall be signed by the Treasurer, and registered by the Commissioner of Audit, and shall when due be payable to the holder on presentation thereof, being not more than seven years from the date of such Bill, and shall bear interest at the rate of Four Pounds per centum per annum, and such interest shall be payable half-yearly, and paid on presentation of the coupon by the holder of such coupon; but no interest shall accrue due on any such Bill after the due date for the payment of the principal.

Bills, how to be signed and registered.
Ibid, sec. 4, amended
When payable.
Rate of interest.

When interest payable.

3. All the principal moneys mentioned in such Treasury Bills, and intended to be secured and made payable thereby, and all interest thereon, shall be a charge upon, and shall be payable out of, the General Revenue of the Northern Territory of the said State; but should the General Revenue of the said Northern Territory prove insufficient the General Revenue of South Australia is hereby appropriated

Principal and interest to be paid out of General Revenue of the Northern Territory.
Ibid, sec. 5, amended.

The Treasury Bills Act.—1904.

priated for payment of all the said principal moneys and interest, and any moneys paid out of the General Revenue of South Australia under this Act shall be a charge upon the General Account of the said Northern Territory.

Bills and coupons to be payable at Treasury.

Act 788 of 1902, part sec. 7.

4. All the said Treasury Bills, when due, and all coupons for interest thereon, shall be payable by the said Treasurer at the Treasury of the said State in Adelaide, or at the office of the said State in London, at the discretion of the Treasurer.

Sections of Treasury Bills Act, 1902, included in this Act.

5. Sections 2, 3, 10, 11, 12, 13, and 14 of Act No. 788 of 1902 shall be read and construed with this Act, as if such sections were specifically included herein.

Moneys raised to be credited to the Northern Territory. Ibid, sec. 15, amended.

6. All such sums of money as shall be raised by Treasury Bills under the authority of this Act shall be credited to the General Account of the Northern Territory of the said State.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

GEORGE R. LE HUNTE, Governor.