



ANNO TRICESIMO SEPTIMO

VICTORIÆ REGINÆ,

A.D. 1873.

No. 4.

An Act to authorize the Investment of Trust Money in Government Securities.

[Assented to, 17th September, 1873.]

BE it Enacted, by the Governor of the Province of South Preamble,
Australia, with the advice and consent of the Legislative
Council and House of Assembly of the said Province in this present
Parliament assembled, as follows:

1. It shall be lawful for, but not incumbent upon any corporation, incorporated company, or copartnership, or other body politic or corporate, and all trustees, executors, and administrators, whether appointed by act of parties or by operation of law, unless therefrom expressly forbidden, to invest all trust money and funds, or any part thereof, in their hands for investment or safe custody in the purchase of such negotiable bonds, debentures, bills, inscribed stock, or other negotiable securities, issued by the Government of South Australia, and to hold the same respectively upon the like trusts as those upon which the original trust money and funds were held, and to renew such investment as often as may be necessary.

Trustees may invest trust money in negotiable Government securities.

In the name and on behalf of Her Majesty the Queen I hereby assent to this Bill.

A. MUSGRAVE, Governor.