



ANNO SECUNDO

EDWARDI VII REGIS.

A.D. 1902.

No. 804.

An Act to provide for the Increase of Taxes under the Taxation Acts, and for other purposes.

[Assented to, November 13th, 1902.]

BE it Enacted by the Governor, with the advice and consent of the Parliament of South Australia, as follows:

1. This Act may be cited as "The Increase of Taxes Act, 1902," and shall be read and incorporated with the "Taxation Act, 1884," and the Acts amending the same. Short title.

2. For the year ending the thirty-first day of December, one thousand nine hundred and two, section 2 of the "Taxation Act Amendment Act, 1887," is hereby amended by striking out the words "Two Hundred Pounds," in sub-division II, thereof, and inserting the words "One Hundred and Thirty-five Pounds" in lieu thereof. Reduction of exemption to One Hundred and Thirty-five Pounds.

3. During the operation of section 6 of this Act the words "twelve months" shall be substituted in place of the words "two years" in the twelfth line of section 3 of Act 604 of 1894. Person absent twelve months from State shall be included as "absentee."

4. The taxes on incomes for the year ending the thirty-first day of December, one thousand nine hundred and two, recoverable under the "Taxation Act, 1884," are hereby increased by the imposition of the following taxes, which shall be in lieu of the rates of income tax heretofore in force— Increase of taxes.

(a) On all income derived from personal exertion, at the rate of Four Pence Halfpenny for every Pound sterling of the taxable amount Sec. 4, sub sec. III., par. (a) and (b), Act 604 of 1894.

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amount thereof up to and inclusive of the sum of Eight Hundred Pounds, and at the rate of Seven Pence for every Pound sterling of such amount above the sum of Eight Hundred Pounds:

- (b) On all income consisting of the produce of property, at the rate of Nine Pence for every Pound sterling of the taxable amount thereof up to and inclusive of the sum of Eight Hundred Pounds, and at the rate of Thirteen Pence and a Halfpenny for every Pound sterling of such amount above the sum of Eight Hundred Pounds.

Abolition of exemption in case taxable amount of income exceeds Four Hundred Pounds.
Sec. 3, Act 624 of 1895.

5. If the net income from all sources of a taxpayer in his sole individual right shall exceed Four Hundred Pounds, he shall not be entitled to any deduction by way of exemption from income tax imposed by this Act.

Increase of One Farthing land tax.

6. The land tax to be calculated on the fourteenth day of December, one thousand nine hundred and two, and due and payable on the fourteenth day of February, one thousand nine hundred and three, shall be increased at the rate of One Farthing for every Pound sterling on the amount of the taxable value thereof.

Persons absent for twelve months not entitled to exemption.

7. No person who shall have been out of South Australia for twelve consecutive months prior to the passing of this Act shall be entitled to any deduction by way of exemption from income tax payable under section 4 hereof.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

S. J. WAY, Lieutenant-Governor.