



ANNO OCTAVO

EDWARDI VII REGIS.

A.D. 1908.

No. 972.

An Act to authorise the Treasurer to raise Moneys to the amount of Two Millions Four Hundred and Sixty-three Thousand Pounds for various Public Works, and for other purposes.

[*Assented to, December 23rd, 1908.*]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as "The Public Purposes Loan Act, 1908," and shall be incorporated with "The Consolidated Stock and Sinking Fund Act, 1896." Short title and incorporation.

2. The Treasurer may raise money to the amount of Two Millions Four Hundred and Sixty-three Thousand Pounds, by the issue and sale of South Australian Consolidated Stock, Inscribed Stock, or Treasury Bills, such Stock and Bills, bearing not more than four per centum annual interest, interest payable half-yearly: Provided that the repayment of the principal thereof shall not extend beyond thirty years from the time of issue. Power to borrow.

3. All sums of money raised under this Act shall be applied to the several purposes set forth in the Schedule hereto, and to the extent therein set forth; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, may from time to time authorise and direct. Application of moneys.

The Public Purposes Loan Act.—1908.

Expenses incurred.

4. All discounts, charges, and other expenses incurred in connection with the issue of the securities sold under this Act shall be charged to an account constituted for the purpose of paying discounts, charges, and other expenses incurred in connection with the floating of loans, such account shall be credited annually with contributions from General Revenue, not being less than ten per centum of the amount of the expenses incurred in raising the money authorised to be raised under this Act.

Salaries to be submitted to Parliament.

5. All salaries of officers payable out of moneys raised under this Act shall be annually submitted to Parliament.

Advances.

6. The Governor may, by warrant, countersigned by the Chief Secretary, authorise the Treasurer to advance to the proper Responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys raised by him under the authority of this Act, and applied in repayment of the moneys so advanced.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

GEORGE R. LE HUNTE, Governor

The Public Purposes Loan Act.—1908.

SCHEDULE REFERRED TO.

Undertaking.	Amount.
RAILWAYS.	
Railway Accommodation—	£
Interlocking Dry Creek, Salisbury, Gawler, and Wasleys Stations	38,000
Additional Rolling-stock	170,000
Doubling Line South Line Junction to Mitcham	18,000
Extending Line Mitcham to Clapham	5,500
Houses for Maintenance and other Employés	20,000
Additional Accommodation, Adelaide, for Passenger and Goods Traffic (first instalment)	100,000
	351,500
Adelaide to Glenelg Railway	15,000
Port Lincoln Railway	20,000
Gawler to Angaston Railway	214,000
Laura to Booleroo Centre Railway	82,500
Outer Harbor Railway—Doubling Line from Light's Passage to Glanville and Extension to Port Adelaide	90,000
	773,000
HARBOR IMPROVEMENTS.	
Deepening and Improvements at Port Adelaide	30,000
Deepening and Improvements at Port Pirie	20,000
Deepening and Improvements at Outports	5,000
River Murray Improvements	10,000
	65,000
WATERWORKS.	
Adelaide Water District	100,000
Country Water Districts	10,000
Beetaloo and Bundaleer Water Districts	150,000
Barossa Water District	75,000
Pekina Creek Waterworks	25,000
	360,000
DRAINAGE.	
South-Eastern District (first instalment)	100,000
Adelaide Sewers, including Port Adelaide and Semaphore District (first instalment)	100,000
	200,000
JETTIES AND LIGHTHOUSES.	
Jetties, various	50,000
Lighthouses, various	20,000
	70,000
BUILDINGS, ETC.	
Erection of Schoolhouses	30,000
Produce Stores, Port Adelaide	90,000
Glanville Workshops	20,000
	140,000

*The Public Purposes Loan Act.—1908.*SCHEDULE REFERRED TO—*continued.*

Undertaking.	Amount.
OTHER LOAN WORKS.	
Vermin-proof Fencing	£ 150,000
Land Repurchase	500,000
Irrigation and Reclamation of Swamp Lands	100,000
Lessees of Reclaimed Lands—Loans to	5,000
Advances to Settlers Fund	100,000
	855,000
Total	£2,463,000