



ANNO VICESIMO QUARTO

ELIZABETHAE II REGINAE

A.D. 1975

No. 25 of 1975

An Act to amend the West Beach Recreation Reserve Act,
1954-1973.

[Assented to 27th March, 1975]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "West Beach Recreation Reserve Act Amendment Act, 1975". Short title.

(2) The West Beach Recreation Reserve Act, 1954-1973, is hereinafter referred to as "the principal Act".

(3) The principal Act, as amended by this Act, may be cited as the "West Beach Recreation Reserve Act, 1954-1975".

2. Section 26 of the principal Act is amended by inserting after the present contents thereof (which are hereby designated subsection (1) thereof) the following subsections:— Amendment of principal Act, s. 26—
Application of money.

(2) Such of the money of the trust as is not immediately required by the trust may be lodged on deposit with the Treasurer or invested in any other manner approved of by the Treasurer.

(3) An investment of its money made by the trust before the commencement of the West Beach Recreation Reserve Act Amendment Act, 1975, shall for all purposes be as lawful, valid and effectual as it would have been had—

(a) subsection (2) of this section been enacted and in force at the time at which that investment was made;

and

(b) the manner in which that money was so invested had been approved of by the Treasurer.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor