



ANNO DUODECIMO

GEORGII VI REGIS.

A.D. 1948.

No. 56 of 1948.

An Act relating to the land, buildings and plant known as the Wallaroo Distillery.

[Assented to 22nd December, 1948.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

Short title.

1. This Act may be cited as the " Wallaroo Distillery Act, 1948 ".

Power to buy and dispose of Wallaroo Distillery. •

2. The Treasurer may—

- (a) purchase the land, buildings and plant known as the Wallaroo Distillery ;
- (b) grant leases of, or other rights or interests in or over, the whole or any part of any of the said land, buildings and plant ;
- (c) sell the whole or any part of the said land, buildings and plant either for cash, or on credit, and to such persons, and on such terms and conditions as the Treasurer approves.

Financial provision.

3. (1) The Treasurer may arrange for the sum of one hundred and five thousand pounds to be borrowed in accordance with the Financial Agreement on behalf of the State.

(2) The money so borrowed shall form part of the loan fund mentioned in the Public Purposes Loan Act, 1948.

(3) There may be issued out of the said loan fund any sums not exceeding one hundred and five thousand pounds.

(4) The sums so issued shall be applied for the purpose of paying for the land, buildings and plant known as the Wallaroo Distillery.

(5) All money received by the Treasurer in respect of any transaction entered into pursuant to paragraph (b) of section 2 of this Act shall be credited to the General Revenue of the State.

(6) All money received by the Treasurer in respect of any transaction entered into pursuant to paragraph (c) of section 2 of this Act shall be credited to the loan fund referred to in subsection (2) of this section, or to the General Revenue of the State, or partly to the said loan fund and partly to the said General Revenue, according as the Treasurer may direct.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

C. W. M. NORRIE, Governor.