



ANNO VICESIMO PRIMO

# VICTORIÆ REGINÆ.

## No. 11.

*An Act to repeal part of an Act to provide for the Water Supply and Drainage of the City of Adelaide, and to alter the sum of Money by the said Act directed to be set apart in every Year.*

[Assented to, 27th January, 1858.]

**W**HEREAS by an Act No. 28 of 1855-6, to provide for the water supply and drainage of the City of Adelaide, the Colonial Treasurer was authorized and empowered to issue bonds, not exceeding in the whole the sum of Two Hundred and Eighty Thousand Pounds, and the said Colonial Treasurer was also required to set apart in every year the sum of Twenty-eight Thousand Pounds, or such lesser sum as in the said Act is specified: And whereas the sum of Two Hundred Thousand Pounds only will be required for the purposes of the said Act, and it is therefore expedient to repeal so much of the said Act as authorizes the raising of any larger sum than Two Hundred Thousand Pounds, and also to provide for setting apart in every year the sum of Twenty Thousand Pounds, or a lesser sum, instead of Twenty-eight Thousand Pounds, as by the said Act is directed: Be it therefore Enacted by the Governor-in-Chief of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said Province in this present Parliament assembled, as follows—

Preamble.  
No. 28 of 1855-6.

*Act to operate  
L. G. G. M.  
19. Jan. 1858*

1. So much of the said recited Act as authorizes the said Treasurer to raise any further sum than Two Hundred Thousand Pounds is hereby repealed.

Repeal of authority to borrow more than £200,000.

2. Instead of the sum of Twenty-eight Thousand Pounds by the said Act required to be set apart by the said Treasurer, and to be applied

£20,000 per annum to be set apart instead of £28,000.

applied in payment of the bonds by the said Act authorized to be issued, and interest thereon—the said Treasurer shall set apart, in every year, the sum of Twenty Thousand Pounds, or such lesser sum as shall suffice to pay the amount of bonds issued under the authority of the said Act which may be redeemable during such year together with interest upon all bonds so issued which shall then bear interest, and shall apply such sum in payment of such bonds, and interest as aforesaid, in manner specified in such bonds.