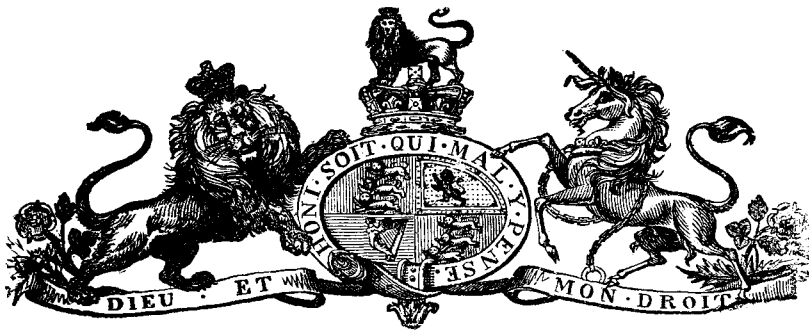


T A S M A N I A.



1891.

ANNO QUINQUAGESIMO-QUINTO

VICTORIÆ REGINÆ,

No. 81.

AN ACT to authorise the Issue of Treasury Bills to the Amount of £300,000. A.D. 1891.
[23 December, 1891.]

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 The Governor may raise by the issue and sale of Treasury Bills any sum or sums of money not exceeding in the whole Three hundred thousand Pounds, for the purpose of defraying the cost of Works to be authorised by Parliament. Governor may raise £300,000 by issue of Treasury Bills.

2 All principal sums contained in any such Treasury Bills, and all interest due thereon, shall be chargeable upon and paid out of the Consolidated Revenue Fund ; and all such principal sums shall be payable and paid at the Treasury at *Hobart*, or at such other place or places as the Governor may appoint, at any period not exceeding Two years from the day upon which the same were issued respectively. Sums raised and interest a charge upon the Consolidated Revenue Fund.

3 All such Treasury Bills shall be dated the day upon which the same are issued respectively, and shall bear interest, payable half-yearly, at a rate not exceeding Five Pounds for every One hundred Pounds by the year in respect of the whole moneys contained therein. Rate of and payment of interest.

4 Save so far as is herein provided to the contrary, all Treasury Bills issued under this Act shall be subject to the provisions of " The Treasury Bills Act, 1891," as fully in all respects as if the provisions of the said Act had been re-enacted in this Act. Bills to be subject to 55 Vict. No. 2.

