TASMANIA



1888.

ANNO QUINQUAGESIMO-SECUNDO VICTORIÆ REGINÆ.

No. 45.

AN ACT to authorise the Issue of Treasury A.D. 1888. Bills to the Amount of £76,000. [24 October, 1888.]

WHEREAS by the Act of Parliament 50 Victoria, No. 7, the PREANBLE. Governor was authorised to raise by the issue and sale of Treasury Bills any sums of money not exceeding in the whole the total amount which should be required to redeem certain Debentures as provided in that Act: And whereas the Governor has issued and sold Treasury Bills under

the said Act to the amount of £83,220, and such Treasury Bills are payable on the 31st day of December, 1888:

And whereas it is expedient to raise by the sale of Treasury Bills the sum of £76,000 for the purpose of redeeming a portion of such Treasury **Bills**:

Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :----

1 The Governor may raise by the issue and sale of Treasury Bills Governor may issue Treasury any sums of money not exceeding in the whole Seventy-six thousand Bills. Pounds for the purpose of redeeming certain Treasury Bills issued and sold under the authority of 50th Victoria, No. 7.

2 All principal sums to be contained in any Treasury Bills issued Sums raised and under this Act, and all interest due thereon, shall be chargeable upon interest a charge and paid out of the Consolidated Revenue Fund; and all such principal upon the

52° VICTORIÆ. No. 45.

A.D. 1888.

Treasury Bills, £76,000.

Consolidated Revenue Fund. sums shall be payable and paid at the Treasury at *Hobart*, or at such other place or places as the Governor in Council may appoint, and at any period not exceeding Two years from the day upon which the same were issued respectively.

Date of Bills and payment of interest. **3** All Treasury Bills issued under this Act shall be dated the day upon which the same are issued respectively, and shall bear interest, payable half-yearly, at a rate not exceeding Five Pounds for every One hundred Pounds by the year in respect of the whole moneys contained therein.

4 Save so far as is herein provided to the contrary, all Treasury Bills issued under this Act shall be subject to the provisions of "The Treasury Bills Act, 1871," as fully in all respects as if the provisions of the said Act had been re-enacted in this Act.

Bills to be subject to 35 Vict. No. 19.

> WILLIAM THOMAS STRUTT, GOVERNMENT PRINTER, TASMANIA.