

T A S M A N I A.



1856-7.

ANNO VICESIMO

VICTORIÆ REGINÆ,

No. 17.

AN ACT to amend the Law relating to Drafts on
Bankers. [28 April, 1857.]

WHEREAS doubts have arisen as to the obligations of Bankers with respect to cross-written Drafts: And whereas it would conduce to the ease of commerce, the security of property, and the prevention of crime, if Drawers or Holders of Drafts on Bankers were enabled effectually to direct the payment of the same to be made only to or through some Banker: Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

PREAMBLE.

1 In every case where a Draft on any Banker bears across its face an addition, in written or stamped letters, of the name of any Banker, or of the words "and Company" in full or abbreviated, or of the word "Bank," either of such additions shall have the force of a direction to the Bankers upon whom such Draft is made that the same is to be paid only to or through some Banker, and the same shall be payable only to or through some Banker.

Crossed Draft to be payable only to or through a Bank.

2 In the construction of this Act the word "Banker" shall include any person or persons, or Corporation, or Joint Stock or other Company acting as a Banker or Bankers.

Interpretation.