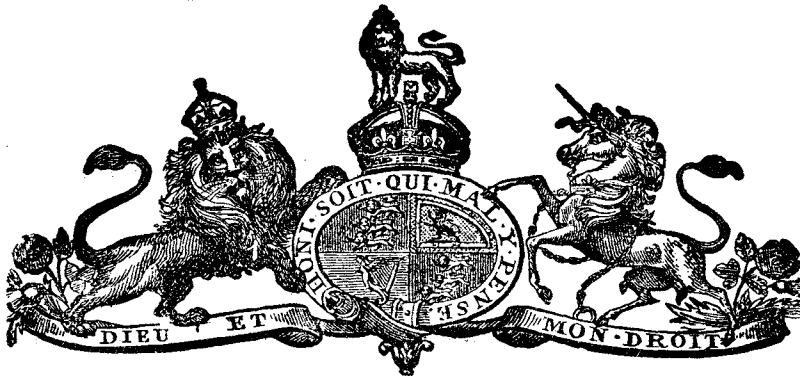


TASMANIA.



1927.

ANNO OCTAVO DECIMO  
GEORGII V. REGIS.

No. 98.

ANALYSIS.

- Preamble.
- 1. Power to Public Trustee to pay certain moneys.
- 2. Trusts upon which moneys to be held.
- 3. Receipts of payees to be valid discharge.

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AN ACT to authorise the Payment by the Public Trustee to and for *Hazel Frances Nisbet* and her issue of certain Moneys standing to the credit of the Estate of *Frank Saunders*, deceased. [22 December, 1927.]

A.D.  
1927.

WHEREAS it is expedient that further provision should be made for *Hazel Frances Nisbet* and her issue out of the estate of *Frank Saunders*, late of Deddington, in Tasmania, hotelkeeper, deceased :

PREAMBLE.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 Upon the passing of this Act the Public Trustee shall pay to the said *Hazel Frances Nisbet* for her own use and benefit absolutely out of the moneys then in his possession or control standing to the credit

Power to Public Trustee to pay certain moneys.

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*Payment by Public Trustee of Moneys to Hazel Frances Nisbet.*

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A.D. 1927. — of the estate of *Frank Saunders*, late of Deddington, in Tasmania, hotelkeeper, deceased, the sum of One thousand Pounds, and shall pay the balance of the moneys then in his possession or control standing to the credit of the estate of the said deceased, and shall transfer and assign all investments and securities representing the same to the Tasmanian Permanent Executors and Trustees Association Limited.

Trusts upon which moneys to be held.

**2** The said Association shall hold all moneys, investments, and securities paid, transferred, or assigned to it under this Act upon the trusts following, namely—

- i. To pay the annual income arising therefrom to the said *Hazel Frances Nisbet* during her lifetime for her own use and benefit absolutely :
- ii. From and after the death of the said *Hazel Frances Nisbet* in trust for all her children who shall attain the age of twenty-one years, or die under that age leaving issue : and
- iii. If no such child shall attain the age of twenty-one years, or die under that age leaving issue, then upon trust for the next of kin of the said *Hazel Frances Nisbet* absolutely— and the issue of any child so dying as aforesaid, if more than one, shall take in equal shares the share to which such child would have been entitled had he attained the age of twenty-one years.

Receipts of payees to be valid discharge.

**3** The receipts of the said *Hazel Frances Nisbet* and the said Association shall be valid, and sufficient discharges to the Public Trustee for all purposes in respect of all moneys paid by him, or investments or securities transferred or assigned as aforesaid, and no person shall thereafter have any right, title, interest, claim, or demand as against the Public Trustee in respect of any moneys, investments, or securities paid, transferred, or assigned by him as aforesaid.