

1856 - 7.

ANNO VICESIMO

VICTORIÆ REGINÆ,

No. 20.

AN ACT to authorise the raising of Loans for Public Works on the Security of the Consolidated Revenues of the Colony. [5 June, 1857.]

W HEREAS it is expedient to enable the Government to borrow PREAMBLE. a sum of money, not exceeding in the whole £75,250, for the execution of the permanent Works of public utility and convenience set out in the Schedule hereto: Be it therefore enacted by the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :----

1 It shall be lawful for the Governor with the advice of the Power to raise Executive Council, from time to time, to raise by the issue and sale of money for Public Depentures secured upon the General Revenue of the Colony in like Works by De-Debentures secured upon the General Revenue of the Colony, in like bentures. manner as is prescribed in the Act of the Parliament of Tasmania, 20 Victoria, No. 9, and bearing Interest at a rate not exceeding £6 per centum per annum, such sum or sums of money not exceeding £75,250 as may be required for the construction and completion of the several Public Works set out in the Schedule hereto; such Debentures to be redeemable as follows; that is to say—as to the amount of £20,000 in the year 1872; as to the amount of £25,000 in the year 1877; as to the amount of £25,000 in the year 1882; and as to the amount of £5250 in the year 1887.

Provisions of 20 Vict., No. 9, to apply to such Debentures. 2 All and every the clauses, provisions, powers, penalties, forfeitures, and disabilities contained in the said Act, 20 Victoria, No. 9, shall be applied and extended to the Debentures to be issued in pursuance of this Act, as fully and effectually to all intents and purposes as if the several sections, provisions, powers, penalties, forfeitures, and disabilities had been particularly repeated and re-enacted in the body of this Act.

SCHEDULE.

LOANS BILL FOR PUBLIC WORKS, 1857.

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New Schools	5,000
Light-house on King's Island	2,500
Alteration in the Gaol, Hobart Town	
all the second state and state and second state and second state and se	2,500
Slaughter-houses and Jetty, Hobart Town	7,500
Dunrobin Bridge and the Gordon River Road	750
Drainage, &c. to the Swamp, Launceston	
Electric Telegraph from Mount Lewis to Hobart Town, from thence	2,000
to Launceston, and on to George Town	11,500
Electric Telegraph from Launceston to Circular Head, and across the	11,000
Straits to Cape Otway	20,000
Water-works at New Norfolk	2,000
Completion of the New Government House at Hobart Town	
Non Della Che real dovernment house at Hobart Town	20,000
New Bridge, George Town Road, leading from Launceston	1,500

£75,250

JAMES BARNARD, GOVERNMENT PRINTER, TASMANIA.