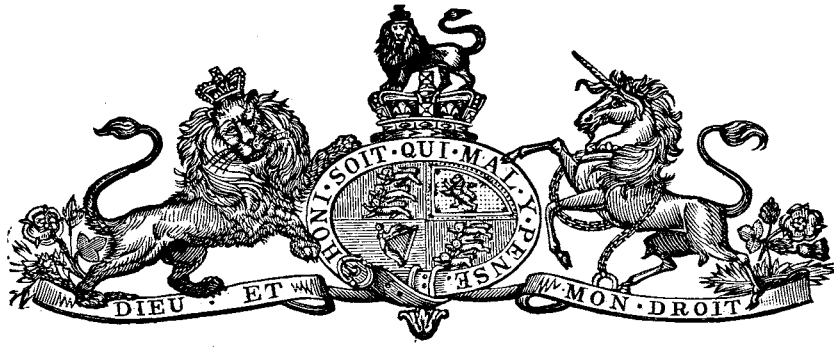


T A S M A N I A.



1889.

ANNO QUINQUAGESIMO-SECUNDO

VICTORIÆ REGINÆ,

No. 68.



AN ACT to authorise the raising of the Sum A.D. 1889.
of £1,000,000 by Debentures.

[4 February, 1889.]

WHEREAS it is expedient to raise the sum of £1,000,000 by PREAMBLE.
Debentures secured on "The Consolidated Revenue Fund:"

Be it therefore enacted by His Excellency the Governor of *Tasmania*,
by and with the advice and consent of the Legislative Council and
House of Assembly, in Parliament assembled, as follows:—

1 The Governor may, from time to time, issue Debentures charged Debentures may
and secured on "The Consolidated Revenue Fund" to an amount not be issued under
exceeding £1,000,000 for the purposes mentioned in the Schedule. this Act.

2 The Debentures issued under the provisions of this Act shall be Redemption of
redeemable not later than the year 1940. Debentures.

3 All Debentures issued under this Act shall be issued for such sums Debentures to be
not being less than One hundred Pounds, and on such terms as may for sums not less
be determined upon by the Governor in Council; and such Debentures than £100, and
shall bear interest at the rate not exceeding Three Pounds and Ten bearing interest at
Shillings per centum per annum. £3 10s. per cent.

4 The interest on all Debentures issued under the authority of this Payment of
Act shall be payable half-yearly, on the First day of *January* and the interest on such
Debentures.

Debentures, £1,000,000.

A.D. 1889.

First day of *July* in every year; and all such interest shall be charged upon and be issued out of "The Consolidated Revenue Fund," and the principal moneys secured by such Debentures shall be a charge upon such Fund until repaid.

Preparation of Debentures.

5 The Debentures to be issued under the authority of this Act shall be made out at the Treasury in such manner and form, and bearing such date, as shall be directed by the Governor, but so that the same shall in all cases be signed by the Treasurer, and be countersigned by the Governor; and such Debentures, and the interest accruing thereon respectively, shall be transferable by the delivery of such Debentures.

Governor in Council may make Regulations.

6 It shall be lawful for the Governor in Council from time to time, subject to the provisions herein contained, to make such Regulations as may be necessary—

For regulating the manner in which Debentures shall be issued, and how or by what officer such Debentures shall be signed or otherwise authenticated, but so that the same shall in all cases be signed by the Treasurer, and countersigned by the Governor;

To provide for the manner of payment of the interest accruing thereon, and for the issue, if the Governor in Council thinks fit, of receipts or certificates for such interest annexed to such Debentures or otherwise;

To provide for the issue of new Debentures in lieu of any such Debentures worn or defaced which may be delivered up to be cancelled, and for the issue of new Debentures in lieu of such Debentures as may be lost, at such times, upon such securities, and under such conditions and precautions as the Governor in Council thinks fit;

Generally to make such Regulations for the safety and convenience of the holders of such Debentures, and the payment of interest upon the production or delivery of such receipts or certificates, or otherwise as may seem fit.

Registration of Debentures.

7 It shall be lawful for the Governor in Council, by such Regulations as aforesaid, to provide for the Registration of any such Debentures as may be delivered up by the holders thereof for that purpose, and for the delivery of certificates of such Registration in lieu thereof, which shall be transferable by entries in a Register which may be provided for that purpose, in such manner and subject to such conditions and restrictions as the Governor in Council may see fit.

Regulations to have force of law, and to be laid before Parliament.

8 All Regulations made under the authority of this Act shall, when published in the *Gazette*, have the force of law, and they shall be laid before both Houses of Parliament forthwith if Parliament is then sitting, and if not, then within Twenty-one days after the commencement of the next Session: Provided, that the said Regulations shall come into full force and effect at such times as the Governor in Council appoints, either before or after the time within which the said Regulations are hereby directed to be laid before both Houses of Parliament.

Debentures, £1,000,000.

9 In case proof is made on oath by one or more witness or witnesses before any Judge or Commissioner of the Supreme Court, or before a Justice of the Peace in any part of the British Dominions, that any Debenture issued under this Act and not paid off has, by casualty or mischance, been burnt or otherwise destroyed, and if by such oath the amount of such Debenture is ascertained, then and in every such case the Governor in Council is hereby authorised, in case he is satisfied with such proof, to cause another Debenture or other Debentures of equal amount to be issued in lieu of such Debenture or Debentures so burnt or destroyed: Provided, that the person so receiving such new Debenture or Debentures shall give security to the Treasurer to the satisfaction of the Governor in Council, to deliver up to the Treasurer to be cancelled the Debenture so certified to be burnt or destroyed if the same is thereafter found or produced, and to pay to the Treasurer for the purposes of this Act all such moneys as have been paid out of the Treasury as principal and interest on the new Debenture which may have been issued under this provision.

A.D. 1889.

Where Debentures have been burnt or destroyed others may be issued upon proof that the originals have been so burnt or destroyed.

SCHEDULE.

PURPOSES FOR WHICH DEBENTURES TO BE ISSUED.

	£	£
For the Redemption of Tasmanian Government Debentures falling due in the years 1889, 1890, and 1891	134,000	
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For the purposes of—		
“The Education Act, 1885,” (Erection of School-houses), 49 Vict. No. 15	20,000	
“The Mersey and Deloraine Railway Act, 1882,” 46 Vict. No. 22.....	3000	
“The Main Roads and Bridges Construction Act, 1886,” 50 Vict. No. 21	12,870	
“The Branch Roads Construction Act, 1886,” 50 Vict. No. 22.....	51,230	
“The Public Works Construction Act, 1886,” 50 Vict. No. 23	22,320	
An Act to provide for the Execution of certain Public Works, 50 Vict. No. 24.....	89,140	
“The Public Buildings Erection Act, 1886,” 50 Vict. No. 25	10,580	
An Act to authorise the appropriation of a certain Sum for effecting Improvements in the River Tamar at Launceston, 50 Vict. No. 26	10,000	
An Act to provide for the Construction of Telegraph Lines and the Extension of Telephonic Communication, 50 Vict. No. 27	3500	
An Act to authorise the Appropriation of a certain Sum for the Purchase of a Recreation Ground at South Launceston, 50 Vict. No. 29	1000	
	<hr/>	223,640
An Act to appropriate One thousand Pounds for Permanent Quarantine Ground, Launceston, 51 Vict. No. 41.....	1000	
“The Tamar Improvements Act, 1887,” 51 Vict. No. 42	10,000	
“The Main Roads and Bridges Construction Act, 1887,” 51 Vict. No. 45	8400	
“The Branch Roads and Bridges Construction Act, 1887,” 51 Vict. No. 46	91,180	
“The Public Works Construction Act, 1887,” 51 Vict. No. 47.....	20,480	
“The Public Buildings Erection Act, 1887,” 51 Vict. No. 48	23,750	
An Act to provide for the Execution of certain Public Works, 51 Vict. No. 49	125,856	
“The Supplementary Public Works Act, 1887,” 51 Vict. No. 50	5000	
An Act to provide for the Construction of Telegraph Lines, and the Extension of Telephonic Communication, 51 Vict. No. 51	2000	
“The Defence Appropriation Act, 1887,” 51 Vict. No. 53.....	5800	
	<hr/>	293,466

52° VICTORIÆ. No. 68.

Debentures, £1,000,000

A.D. 1889.

	£	£
For the purpose of redeeming Debentures issued under Section 2 of "The State Aid Commutation Act," 32 Victoria, No. 30	76,000	76,000
For the purposes of Bills passed in this present Session of Parliament for—		
The Construction of certain Main Roads and Bridges.....	14,210	
The Construction of certain Branch Roads and Bridges	87,395	
The Construction and Execution of certain Public Works	26,125	
The Erection of certain Public Buildings	15,280	
The Execution of certain Public Works (Railways).....	18,967	
The Defence Appropriation Act, 1888	10,045	
Improvements in the River Tamar at Launceston.....	10,000	
The Construction of Railway Line from Strahan to Zeehan	60,000	
The Alteration of Railway Line, Brighton to Apsley	12,000	
The Alteration of Chudleigh Railway Line	2000	
The Emu Bay Breakwater	5000	
The Construction of Telegraph Lines, and Extension of Telephonic Communication	3000	
To defray Expenses in connection with this Act	264,0212,50