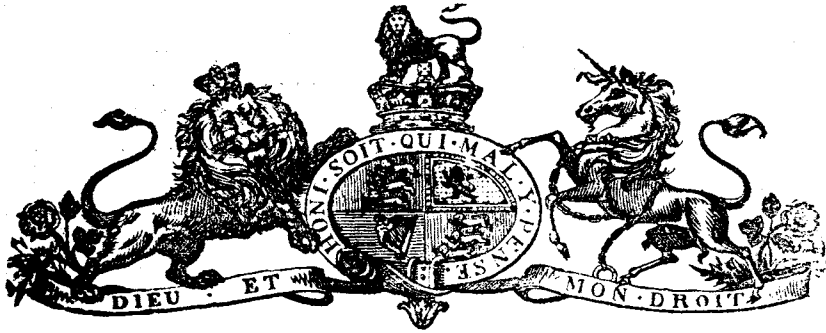


TASMANIA.



1882.

ANNO QUADRAGESIMO-SEXTO

VICTORIÆ REGINÆ,

No. 45.

AN ACT to authorise the raising of the Sum of A.D. 1882.
£546,650 by Debentures.

[6 November, 1882.]

WHEREAS it is expedient to raise the sum of £546,650 by Debentures secured on "The Consolidated Revenue Fund :"
PREAMBLE.

Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 The Governor may, from time to time, issue Debentures charged and secured on "The Consolidated Revenue Fund" to an amount not exceeding £546,650 for the following purposes :— Debentures may be issued under this Act.

	£
1. Debentures falling due in 1883, 1884.....	181,300
2. For the Mersey and Deloraine Railway Act, 1882	120,000
3. For the Main Roads and Bridges Construction Act, 1882.....	21,600
4. For the Branch Roads Construction Act, 1882	53,600
5. For the Public Works Construction Act, 1882	29,800
6. For the Public Schools Erection Act, 1882	20,000
7. For an Act for the erection and construction of certain Public Buildings.....	23,000
8. For the Act for the improvement of the Hobart Rivulet	20,000

Debentures, £546,650.

A.D. 1882.

	£
9. For the Act for certain improvements in the Rivers North Esk and Tamar	20,000
10. For the Act for the construction of certain Streets at Hobart and Launceston	10,000
11. For the Act for the execution of certain Defence Works	17,350
12. Immigration	30,000

Redemption of Debentures.

2 The Debentures issued under the provisions of this Act shall be redeemable in the year 1913.

Debentures to be for sums not less than £100, and bearing interest at £4 per cent.

3 All Debentures issued under this Act shall be issued for such sums not being less than One hundred Pounds, and on such terms as may be determined upon by the Governor in Council; and such Debentures shall bear interest at the rate of Four Pounds per centum per annum.

Payment of interest on such Debentures.

4 The interest on all Debentures issued under the authority of this Act shall be payable half-yearly, on the First day of *January* and the First day of *July* in every year; and all such interest shall be charged upon and be issued out of "The Consolidated Revenue Fund," and the principal moneys secured by such Debentures shall be a charge upon such Fund until repaid.

Preparation of Debentures.

5 The Debentures to be issued under the authority of this Act shall be made out at the Treasury in such manner and form, and bearing such date, as shall be directed by the Governor, but so that the same shall in all cases be signed by the Treasurer, and be countersigned by the Governor; and such Debentures, and the interest accruing thereon respectively, shall be transferable by the delivery of such Debentures.

Governor in Council may make Regulations.

6 It shall be lawful for the Governor in Council from time to time, subject to the provisions herein contained, to make such Regulations as may be necessary—

For regulating the manner in which Debentures shall be issued, and how or by what Officer such Debentures shall be signed or otherwise authenticated, but so that the same shall in all cases be signed by the Treasurer, and countersigned by the Governor;

To provide for the manner of payment of the interest accruing thereon, and for the issue, if the Governor in Council thinks fit, of receipts or certificates for such interest annexed to such Debentures or otherwise;

To provide for the issue of new Debentures in lieu of any such Debentures worn or defaced which may be delivered up to be cancelled, and for the issue of new Debentures in lieu of such Debentures as may be lost, at such times, upon such securities, and under such conditions and precautions as the Governor in Council thinks fit;

Generally to make such Regulations for the safety and convenience of the holders of such Debentures, and the payment of interest upon the production or delivery of such receipts or certificates, or otherwise as may seem fit.

Debentures, £546,650.

7 It shall be lawful for the Governor in Council, by such Regulations as aforesaid, to provide for the Registration of any such Debentures as may be delivered up by the holders thereof for that purpose, and for the delivery of certificates of such Registration in lieu thereof, which shall be transferable by entries in a Register which may be provided for that purpose, in such manner and subject to such conditions and restrictions as the Governor in Council may see fit.

A.D. 1882.

Registration of Debentures.

8 All Regulations made under the authority of this Act shall, when published in the *Gazette*, have the force of law, and they shall be laid before both Houses of Parliament forthwith if Parliament is then sitting, and if not, then within Twenty-one days after the commencement of the next Session: Provided, that the said Regulations shall come into full force and effect at such times as the Governor in Council appoints, either before or after the time within which the said Regulations are hereby directed to be laid before both Houses of Parliament.

Regulations of Governor in Council to have force of law, and to be laid before Parliament.

9 In case proof is made on oath by one or more witness or witnesses before any Judge or Commissioner of the Supreme Court, or before a Justice of the Peace in any part of the British Dominions, that any Debenture issued under this Act and not paid off has, by casualty or mischance, been burnt or otherwise destroyed, and if by such oath the amount of such Debenture is ascertained, then and in every such case the Governor in Council is hereby authorised, in case he is satisfied with such proof, to cause another Debenture or other Debentures of equal amount to be issued in lieu of such Debenture or Debentures so burnt or destroyed: Provided, that the person so receiving such new Debenture or Debentures shall give security to the Treasurer to the satisfaction of the Governor in Council, to deliver up to the Treasurer to be cancelled the Debenture so certified to be burnt or destroyed if the same is thereafter found or produced, and to pay to the Treasurer for the purposes of this Act all such moneys as have been paid out of the Treasury as principal and interest on the new Debenture which may have been issued under this provision.

Where Debentures have been burnt or destroyed others may be issued upon proof that the originals have been so burnt or destroyed.

