TASMAN1A.



1888.

#### ANNO QUINQUAGESIMO-SECUNDO

# VICTORIÆ REGINÆ,

# No. 44.

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## AN ACT to authorise the raising of the A.D. 1888. Sum of £7220 by Debentures. [24 October, 1888.]

W HEREAS it is expedient to raise the sum of £7220 by PREAMBLE. Debentures secured on "The Consolidated Revenue Fund :"

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :----

1 The Governor may, from time to time, issue Debentures charged Debentures may and secured on "The Consolidated Revenue Fund" to an amount not be issued under exceeding £7220, for the purpose mentioned in the Schedule.

2 The Debentures issued under the provisions of this Act shall be Redemption of redeemable in the year 1900, in accordance with the provisions of Debentures. Section Three of the Act 50 Victoria, No. 7.

3 All Debentures issued under this Act shall be issued for such sums Debentures to be not being less than One hundred Pounds, and on such terms as may for sums not less be determined upon by the Governor in Council; and such Debentures than  $\pounds 100$  at shall bear interest at the rate of Four Pounds per centum per annum.

4 The interest on all Debentures issued under the authority of this Payment of Act shall be payable half-yearly, on the First day of January and the interest on such First day of July in every year; and all such interest shall be charged Debentures.

this Act.

£4 per cent.

# -52° VICTORIÆ. No. 44

#### Debentures, £7220.

A.D. 1888.

upon and be issued out of "The Consolidated Revenue Fund," and the principal moneys secured by such Debentures shall be a charge upon such Fund until repaid.

Debentures to be subject to 49 Vict. No. 54.

**5** Save so far as is hereinbefore provided to the contrary, all Debentures issued under this Act shall be subject to the provisions of the Act of the Parliament of *Tasmania* of the 49th *Victoria*, No 54.

### SCHEDULE.

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To pay Premiums on Debentures redeemed under 50 Vict. No. 7 ...... £7220