



1938.

ANNO SECUNDO
 GEORGI VI. REGIS.

No. 45.

ANALYSIS.

1. Short title.
2. Amendment of 1 Edw. VIII. No. 10, s. 3.

AN ACT to amend the *Burnie Marine Board Loan Act 1936*.
 [13 December, 1938.]

A.D.
 1938

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as the *Burnie Marine Board Loan Act 1938*. Short title.

2 The Principal Act is hereby amended—

I. As to section three thereof—

(a) By deleting the words “one hundred and sixty” in subsection (1) and substituting therefor the words “two hundred and eighty-five”: and

(b) By expunging subsection (3) and substituting therefor the following new subsection (3)—

“(3) The money so borrowed shall be applied by the Board to meet the cost incurred by the Board in respect of the several items enumerated in the

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 of 1 Edw.
 VIII. No. 10.
 s. 3.

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schedule to the extent specified in the third column of the schedule after deducting therefrom amortisation calculated in respect of each such item—

i. From the date of the completion of the work up to the date of the application to such item of moneys so borrowed : and

ii. At the rate specified in the schedule in relation thereto—

and, subject thereto, shall be applied in constructing works which the Board is authorised to construct within its jurisdiction” : and

II. By inserting at the end thereof the following schedule:—

“ THE SCHEDULE.

Item. Number.	Description of Work.	Cost.			Rat of Amortisation Per Annum.
		£	s.	d.	
1	Additions to McGaw Pier in the Port of Burnie (expended in the year ending on 30th June, 1935)	1140	17	6	One per centum
2	Deepening the berthing accommodation of the Port of Burnie (expended in the year ending on 30th June, 1936)	10,572	11	11	One per centum
3	Purchase of Tug “Australia” (expended in year ending on 30th June, 1936)	995	15	8	Five per centum
4	Purchase of Tug “Bucra,” including cost of alterations and overhaul and delivery at the Port of Burnie (expended in the year ending on 30th June, 1937)	3583	3	9	Five per centum”