Borrowing by building societies of funds provided by the Commonwealth. 3 Section three of the Building Societies Act 1958 is amended by omitting subsection (2) thereof.

BUILDING SOCIETIES (GUARANTEES).

No. 74 of 1959.

AN ACT to amend the Building Societies (Guarantees) Act 1956. [9 December 1959.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title and citation.

- 1—(1) This Act may be cited as the Building Societies (Guarantees) Act 1959.
- (2) The Building Societies (Guarantees) Act 1956, as subsequently amended, is in this Act referred to as the Principal Act.

Interpreta-

- 2 Section two of the Principal Act is amended—
 - (a) by inserting before the definition of "bank" the following definition:—
 - "'approved lender' means-
 - (a) any bank; and
 - (b) any—
 - (i) person or body of persons
 (whether incorporated or
 unincorporated) declared
 by the Governor, by
 order, to be an approved
 lender for the purposes
 of this Act; or
 - (ii) prescribed Government;";

and

- (b) by inserting after the definition of "bank" the following definition:—
 - "' prescribed Government' means the government of any country outside Australia that is declared by the Governor, by order, to be a prescribed Government for the purposes of this Act;".

Title.

3 The title of the Principal Act is amended by omitting therefrom the words "their bankers" and substituting therefor the words "approved lenders".

Consequential amendments.

4 The sections of the Principal Act that are specified in the first column of the schedule to this Act are amended as respectively specified in the second column of that schedule.

THE SCHEDULE.

(Section 4.)

Consequential amendments.

1	
FIRST COLUMN.	SECOND COLUMN.
Section amended.	How amended.
3	By omitting from paragraph (a) of subsection (1) the words "a bank" and "the bank" and substituting therefor the words "an approved lender" and "the lender" respectively.
	By omitting from paragraphs (b) and (c) of that subsection the word "bank" (wherever occurring) and substituting therefor, in each case, the word "lender".
4	By omitting from subsections (1) and (2) the words "a bank" (wherever occurring) and substituting therefor, in each case, the words "an approved lender".
	By omitting from those subsections the words "the bank" (wherever occurring) and substituting therefor, in each case, the words "the lender".
5	By omitting the words "a bank" and substituting therefor the words "an approved lender".

SUPPLEMENTARY APPROPRIATION 1958-1959.

No. 75 of 1959.

AN ACT to appropriate a further sum from the Consolidated Revenue for the service of the year ended on the thirtieth day of June 1959.

[9 December 1959.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:-

- 1 This Act may be cited as the Supplementary Appropria- short title. tion Act 1958-1959.
- 2 The sum of £269,232 2s. 7d., that has been issued from Appropriation of the Consolidated Revenue for the service of the year ended on £269,232 the thirtieth day of June 1959, shall be deemed to have been 2s. 7d. appropriated, as from the first day of July 1958, for the purposes and services expressed in the schedule.